

CITY OF SAN FERNANDO, PAMPANGA
Statement of Condensed Cash Flows - Special Education Fund
For the 1st Qtr. Ended , March 31, 2017

Annex E

	Note	<u>2017</u>
Cash Flows from Operating Activities:		
<i>Cash Inflows</i>		
Collection from Taxpayers	P	36,425,669.95
Share From Internal Revenue Collection		-
Receipts from Sale of Goods and Services		-
Interest Income		109,040.41
Dividend Income		-
Other Receipts		11,887,161.47
Total Cash Inflow	P	48,421,871.83
<i>Cash Outflows:</i>		
Payment of Expenses	P	-
Payments to suppliers/creditors		45,214,247.54
Payments to employees		183,229.00
Interest Expense		789,744.51
Other Expense		13,539,290.11
Total Cash Outflow	P	59,726,511.16
Net Cash Flows from Operating Activities	P	(11,304,639.33)
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflow	P	-
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment		-
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflow	P	-
Net Cash Flows from Investing Activities	P	-
Cash Flows from Financing Activities		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		19,206,109.41
Total Cash Flow	P	19,206,109.41
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		-
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		-
Total Cash Outflow	P	-
NET CASH FROM FINANCING ACTIVITIES		19,206,109.41
Total Cash Provided by Operating, Investing and Financing Activities		7,901,470.08
Add: Cash at the Beginning of the Year Jan. 01		218,152,453.67
Cash Balance at the End of 1st Qtr. March 31, 2017	P	226,053,923.75

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks . Cash and Cash Equivalents included in the Cash Flow Statement comprise the following Statement of Financial Position amounts :

	March 31, 2017
Cash on Hand and Balances with Banks	P 226,053,923.75
Cash Equivalents	-
	<u><u>P 226,053,923.75</u></u>

The entity has no undrawn borrowing facilities as of March 31, 2017

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	March 31, 2017
Surplus/(Deficit)	P 88,003,920.32
<i>Non-cash transactions:</i>	
Depreciation	3,116,061.54
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Increase / (Decrease in Payables)	29,858,422.42
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investments	
Increase / (Decrease) in current assets	(132,283,043.61)
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	
Net Cash from Operating Activities	<u><u>(11,304,639.33)</u></u>

CERTIFIED CORRECT:

**MARIA GISEL P. RIVERA
CITY ACCOUNTANT**