

**CITY OF SAN FERNANDO, PAMPANGA**  
**Statement of Condensed Cash Flows**  
**SPECIAL ACCOUNTS**  
**For the 1st Qtr. Ended , March 31, 2017**

**Annex E**

	Note	<u>2017</u>
<b>Cash Flows from Operating Activities:</b>		
<i>Cash Inflows</i>		
Collection from Taxpayers		
Share From Internal Revenue Collection		
Receipts from Sale of Goods and Services		
Interest Income		4,439.36
Dividend Income		
Other Receipts		18,022,874.67
<b>Total Cash Inflow</b>	<b>P</b>	<b><u>18,027,314.03</u></b>
<i>Cash Outflows:</i>		
Payment of Expenses	P	-
Payments to suppliers/creditors		9,542,018.91
Payments to employees		9,443,506.78
Interest Expense		465,601.45
Other Expense		6,553,640.31
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>26,004,767.45</u></b>
<b>Net Cash Flows from Operating Activities</b>	<b>P</b>	<b><u>(7,977,453.42)</u></b>
<b>Cash Flows from Investing Activities</b>		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflow</b>	<b>P</b>	<b><u>-</u></b>
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment Investment		12,385,724.68
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>12,385,724.68</u></b>
<b>Net Cash Flows from Investing Activities</b>	<b>P</b>	<b><u>(12,385,724.68)</u></b>
<b>Cash Flows from Financing Activities</b>		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		11,448,997.72
<b>Total Cash Flow</b>	<b>P</b>	<b><u>11,448,997.72</u></b>
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>-</u></b>
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b><u>11,448,997.72</u></b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		<b><u>(8,914,180.38)</u></b>
<b>Add: Cash at the Beginning of the Year Jan. 01</b>		<b><u>135,026,314.08</u></b>
<b>Cash Balance at the End of 1st Qtr. March 31, 2017</b>	<b>P</b>	<b><u>126,112,133.70</u></b>

## Notes to Cash Flow Statement

### a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks and Investment in Time Deposits. Cash and Cash Equivalents included in the Cash Flow Statement comprise the following statement of Financial Position Amounts:

	March 31, 2017
Cash on Hand and Balances with Banks	<b>P 126,112,133.70</b>
Cash Equivalents	-
	<u>P 126,112,133.70</u>

The entity has no undrawn borrowing facilities as of March 31, 2017

### b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	March 31, 2017
Surplus/(Deficit)	<b>(3,505,731.98)</b>
<b><i>Non-cash transactions:</i></b>	
Depreciation	1,675,503.99
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Increase / (Decrease) in Payables	(16,558,791.66)
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investments	
Increase / (Decrease) in Current Assets	10,411,566.21
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	
<b>Net Cash from Operating Activities</b>	<b><u>(7,977,453.44)</u></b>

**CERTIFIED CORRECT:**

**MARIA. GISEL P. RIVERA**  
**CITY ACCOUNTANT**