

**CITY OF SAN FERNANDO, PAMPANGA**  
**Statement of Condensed Cash Flows - Special Education Fund**  
**For the 1st Qtr. Ended, March 31, 2018**

**Annex E**

	Note	2018
<b>Cash Flows from Operating Activities:</b>		
<i>Cash Inflows</i>		
Collection from Taxpayers	P	45,802,642.22
Share From Internal Revenue Collection		
Receipts from Sale of Goods and Services		
Interest Income		65,342.15
Dividend Income		
Other Receipts		2,990,015.95
<b>Total Cash Inflow</b>	<b>P</b>	<b>48,858,000.32</b>
<i>Cash Outflows:</i>		
Payment of Expenses	P	-
Payments to suppliers/creditors		13,391,132.80
Payments to employees		4,386,756.85
Interest Expense		1,425,579.77
Other Expense		5,639,353.28
<b>Total Cash Outflow</b>	<b>P</b>	<b>24,842,822.70</b>
<b>Net Cash Flows from Operating Activities</b>	<b>P</b>	<b>24,015,177.62</b>
<b>Cash Flows from Investing Activities</b>		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflow</b>	<b>P</b>	<b>-</b>
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment		
Investment		6,720,386.62
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflow</b>	<b>P</b>	<b>6,720,386.62</b>
<b>Net Cash Flows from Investing Activities</b>	<b>P</b>	<b>(6,720,386.62)</b>
<b>Cash Flows from Financing Activities</b>		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		
<b>Total Cash Flow</b>	<b>P</b>	<b>-</b>
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		
<b>Total Cash Outflow</b>	<b>P</b>	<b>-</b>
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b>-</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		<b>17,294,791.00</b>
<b>Add: Cash at the Beginning of the Year Jan. 01</b>		<b>293,197,205.22</b>
<b>Cash Balance at the End of 1st Qtr. March 31, 2018</b>	<b>P</b>	<b>310,491,996.22</b>

## Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks . Cash and Cash Equivalents included in the Cash Flow Statement comprise the following Statement of Financial Position amounts :

	March 31, 2018
Cash on Hand and Balances with Banks	P 310,491,996.22
Cash Equivalents	-
	<hr/> <hr/> <b>P 310,491,996.22</b>

The entity has no undrawn borrowing facilities as of March 31, 2018

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	March 31, 2018
Surplus/(Deficit)	<b>P 127,740,676.79</b>
<b><i>Non-cash transactions:</i></b>	
Depreciation	3,691,251.83
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Increase / (Decrease in Payables)	9,711,486.16
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investments	
Increase / ( Decrease ) in current assets	(117,128,237.16)
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	
<b>Net Cash from Operating Activities</b>	<hr/> <hr/> <b>P 24,015,177.62</b>

**CERTIFIED CORRECT:**

**MARIA GISEL P. RIVERA  
CITY ACCOUNTANT**