

CITY OF SAN FERNANDO, PAMPANGA
Statement of Condensed Cash Flows
GENERAL FUND
For the 3rd Qtr. Ended , September 30, 2017

Annex E

	Note	<u>2017</u>
Cash Flows from Operating Activities:		
<i>Cash Inflows</i>		
Collection from Taxpayers	P	568,439,597.36
Share From Internal Revenue Collection		492,437,646.00
Receipts from Sale of Goods and Services		
Interest Income		5,315,650.66
Dividend Income		
Other Receipts		155,066,230.98
Total Cash Inflow	P	<u>1,221,259,125.00</u>
<i>Cash Outflows:</i>		
Payment of Expenses	P	-
Payments to suppliers/creditors		385,804,729.60
Payments to employees		218,366,724.39
Interest Expense		
Other Expense		291,409,280.74
Total Cash Outflow	P	<u>895,580,734.73</u>
Net Cash Flows from Operating Activities	P	<u>325,678,390.27</u>
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		19,266.78
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflow	P	<u>19,266.78</u>
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment		
Investment		79,966,510.50
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflow	P	<u>79,966,510.50</u>
Net Cash Flows from Investing Activities	P	<u>(79,947,243.72)</u>
Cash Flows from Financing Activities		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		
Total Cash Flow	P	<u>-</u>
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		
Total Cash Outflow	P	<u>-</u>
NET CASH FROM FINANCING ACTIVITIES		<u>-</u>
Total Cash Provided by Operating, Investing and Financing Activities		<u>245,731,146.55</u>
Add: Cash at the Beginning of the Year Jan. 01		<u>773,834,685.83</u>
Cash Balance at the End of 3rd Qtr. September 30, 2017	P	<u>1,019,565,832.38</u>

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks and Investment in Time Deposits. Cash and Cash Equivalents included in the Cash Flow Statement comprise the following statement of Financial Position Amounts:

	as of September 30, 2017
Cash on Hand and Balances with Banks	P 1,019,565,832.38
Cash Equivalents	-
	<u><u>P 1,019,565,832.38</u></u>

The entity has no undrawn borrowing facilities as of September 30, 2017

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	<u>2017</u>
Surplus/(Deficit)	P 579,371,456.88
<i>Non-cash transactions:</i>	
Depreciation	40,191,381.28
Donation - in kind	(11,208,305.00)
Amortization of Intangible Assets	
Impairment Loss	
Decrease in Payables	(406,660,870.51)
(Gain) Losses on Sale of PPE	39,980.00
(Gain) Losses on Sale of Investments	
Decrease in current assets	123,944,747.62
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	
Net Cash from Operating Activities	<u><u>P 325,678,390.27</u></u>

CERTIFIED CORRECT:

MARIA. GISEL P. RIVERA
CITY ACCOUNTANT