

**CITY OF SAN FERNANDO PAMPANGA
STATEMENT OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF DECEMBER 31, 2017**

	2017	2016
ASSETS		
Current Assets		
Cash And Cash Equivalents	P 293,197,205.22	P 218,152,453.67
Receivables	112,282,693.98	103,813,860.31
Inventories	9,057,737.20	10,624,836.73
Prepayments and Deferred Charges	21,209,222.49	16,937,604.40
Total Current Assets	P 435,746,858.89	P 349,528,755.11
Non-Current Assets		
Property Plant & Equipment	P 414,189,388.27	P 394,371,527.21
Total Non-Current Assets	P 414,189,388.27	P 394,371,527.21
Total Assets	P849,936,247.16	P743,900,282.32
LIABILITIES		
Current Liabilities		
Financial Liabilities	P 13,819,837.00	P 68,760,054.27
Inter- Agency Payables	1,069,946.30	1,796,881.10
Bonds / Loans Payable	144,537,948.99	85,632,666.41
Total Current Liabilities	P 159,427,732.29	P 156,189,601.78
Non- Current Liabilities		
Deferred Credits / Unearned Income	P 234,209,772.09	P 193,819,603.15
Other Payables		
Total Non-Current Liabilities	234,209,772.09	193,819,603.15
Total Liabilities	393,637,504.38	350,009,204.93
NET ASSETS / EQUITY		
Government Equity	456,298,742.78	393,891,077.39
Total Liabilities and Net Assets / Equity	P 849,936,247.16	P 743,900,282.32

CERTIFIED CORRECT:

**MARIA GISEL P. RIVERA
CITY ACCOUNTANT**