

**CITY OF SAN FERNANDO PAMPANGA
STATEMENT OF FINANCIAL PERFORMANCE
SPECIAL EDUCATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>2017</u>	<u>2016</u>
REVENUE		
Tax Revenue	P 125,050,705.61	P 117,070,133.65
Service and Business Income	340,138.67	350,001.96
Other Income	49.00	30.00
Total Revenue	P 125,390,893.28	P 117,420,165.61
Less: Current Operating Expenses		
Personal Services	P 3,496,006.95	P 750,857.00
Maintenance and Other Operating Expenses	55,706,316.41	84,025,382.57
Non-Cash Expenses	15,834,982.68	12,133,517.08
Financial Expenses	3,997,846.71	667,714.15
Current Operating Expenses	P 79,035,152.75	P 97,577,470.80
Surplus / (Deficit) from Current Operations	P 46,355,740.53	P 19,842,694.81
Add(Deduct):		
Transfers. Assistance and Subsidy From	1,501,165.41	
Transfers. Assistance and Subsidy To		
Surplus (Deficit) for the period	P 47,856,905.94	P 19,842,694.81

CERTIFIED CORRECT:

**MARIA GISEL P. RIVERA
CITY ACCOUNTANT**