

CITY OF SAN FERNANDO, PAMPANGA
Statement of Condensed Cash Flows - Special Education Fund
For the 3rd Qtr. Ended September 30, 2017

Annex E

	Note	2017
Cash Flows from Operating Activities:		
<i>Cash Inflows</i>		
Collection from Taxpayers	P	54,501,781.30
Share From Internal Revenue Collection		-
Receipts from Sale of Goods and Services		-
Interest Income		293,009.90
Dividend Income		-
Other Receipts		21,618,270.19
Total Cash Inflow	P	76,413,061.39
<i>Cash Outflows:</i>		
Payment of Expenses	P	-
Payments to suppliers/creditors		85,824,475.09
Payments to employees		7,869,371.99
Interest Expense		3,169,244.64
Other Expense		22,740,143.26
Total Cash Outflow	P	119,603,234.98
Net Cash Flows from Operating Activities	P	(43,190,173.59)
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflow	P	-
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment		20,448,574.29
Investment		-
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflow	P	20,448,574.29
Net Cash Flows from Investing Activities	P	(20,448,574.29)
Cash Flows from Financing Activities		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		58,905,282.58
Total Cash Flow	P	58,905,282.58
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		-
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		-
Total Cash Outflow		-
NET CASH FROM FINANCING ACTIVITIES		P58,905,282.58
Total Cash Provided by Operating, Investing and Financing Activities		(4,733,465.30)
Add: Cash at the Beginning of the Year Jan. 01		218,152,453.67
Cash Balance at the End of 3rd Qtr. September 30, 2017	P	213,418,988.37

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks . Cash and Cash Equivalents included in the Cash Flow Statement comprise the following Statement of Financial Position amounts :

	2017
Cash on Hand and Balances with Banks	
Cash Equivalents	213,418,988.37
	<u>P 213,418,988.37</u>

The entity has no undrawn borrowing facilities as of September 30, 2017

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	<u>2017</u>
Surplus/(Deficit)	P 73,188,174.63
<i>Non-cash transactions:</i>	
Depreciation	10,420,449.55
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Increase / (Decrease) in Payables	58,608,764.40
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investments	
(Increase) / Decrease in current assets	(185,407,562.17)
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	
Net Cash from Operating Activities	<u>(43,190,173.59)</u>

CERTIFIED CORRECT:

**MARIA GISEL P. RIVERA
CITY ACCOUNTANT**