

CITY OF SAN FERNANDO, PAMPANGA
Statement of Condensed Cash Flows
SPECIAL ACCOUNTS
For the 1st Qtr. Ended , March 31, 2018

Annex E

Cash Flows from Operating Activities:

Cash Inflows

Collection from Taxpayers		
Share From Internal Revenue Collection		
Receipts from Sale of Goods and Services		
Interest Income		
Dividend Income		
Other Receipts		18,513,639.48
Total Cash Inflow	P	18,513,639.48

Cash Outflows:

Payment of Expenses	P	1,318,586.62
Payments to suppliers/creditors		8,731,731.94
Payments to employees		3,892,987.08
Interest Expense		671,698.50
Other Expense		7,312,413.59
Total Cash Outflow	P	21,927,417.73

Net Cash Flows from Operating Activities

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflow	P	-

Cash Outflows

Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment Investment		1,631,338.99
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflow	P	1,631,338.99

Net Cash Flows from Investing Activities

Cash Flows from Financing Activities

Cash Inflows:

Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		
Total Cash Flow	P	-

Cash Outflows:

Payment of Long-Term Liabilities		
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		
Total Cash Outflow	P	-

NET CASH FROM FINANCING ACTIVITIES

Total Cash Provided by Operating, Investing and Financing Activities (5,045,117.24)

Add: Cash at the Beginning of the Year Jan. 01 130,514,578.49

Cash Balance at the End of 1st Qtr. March 31, 2018 P 125,469,461.25

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks and Investment in Time Deposits. Cash and Cash Equivalents included in the Cash Flow Statement comprise the following statement of Financial Position Amounts:

	March 31, 2018
Cash on Hand and Balances with Banks	P 125,469,461.25
Cash Equivalents	-
	<u>P 125,469,461.25</u>

The entity has no undrawn borrowing facilities as of March 31, 2018

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	March 31, 2018
Surplus/(Deficit)	P 8,514,239.86
<i>Non-cash transactions:</i>	
Depreciation	2,048,486.58
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Inrease / (Decrease) in Payables	(6,668,750.39)
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investments	
Inrease / (Decrease) in Current Assets	561,296.24
Increase in investments due to revaluation	
Increase / Decrease in receivables	
<i>Total Non - Cash Transaction</i>	<u>(4,058,967.57)</u>
Net Cash from Operating Activities	<u>P 4,455,272.29</u>

CERTIFIED CORRECT:

MARIA. GISEL P. RIVERA
CITY ACCOUNTANT