

CITY OF SAN FERNANDO, PAMPANGA
Statement of Condensed Cash Flows - SPECIAL ACCOUNTS
For the 3rd Qtr. Ended September 30, 2017

Annex E

	Note	<u>2017</u>
Cash Flows from Operating Activities:		
<i>Cash Inflows</i>		
Collection from Taxpayers	P	-
Share From Internal Revenue Collection		-
Receipts from Sale of Goods and Services		-
Interest Income		-
Dividend Income		-
Other Receipts		44,848,654.81
Total Cash Inflow	P	<u>44,848,654.81</u>
<i>Cash Outflows:</i>		
Payment of Expenses	P	19,402,695.44
Payments to suppliers/creditors		9,837,070.21
Payments to employees		13,801,598.13
Interest Expense		-
Other Expense		8,977,905.07
Total Cash Outflow	P	<u>52,019,268.85</u>
Net Cash Flows from Operating Activities	P	<u>(7,170,614.04)</u>
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflow	P	<u>-</u>
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment Investment		24,461,241.52
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflow	P	<u>24,461,241.52</u>
Net Cash Flows from Investing Activities	P	<u>(24,461,241.52)</u>
Cash Flows from Financing Activities		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		-
Total Cash Flow	P	<u>-</u>
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		-
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		-
Total Cash Outflow	P	<u>-</u>
NET CASH FROM FINANCING ACTIVITIES		<u>-</u>
Total Cash Provided by Operating, Investing and Financing Activities		(31,631,855.56)
Add: Cash at the Beginning of the Year , January 01		124,675,256.26
Cash Balance at the End of 3rd Qtr. September 30, 2017	P	<u>93,043,400.70</u>

Notes to Cash Flow Statement

Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks .
Investment in Time Deposits. Cash and Cash Equivalents included in the Cash
Flow Statement comprise the following statement of Financial Position Amounts:

	2017
Cash on Hand and Balances with Banks	P 93,043,400.70
Cash Equivalents	-
	<hr/> <hr/> P 93,043,400.70

The entity has no undrawn borrowing facilities as of September 30, 2017

Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	<hr/> 2017 <hr/>
Surplus/(Deficit)	(6,327,155.96)
Non-cash transactions:	
Depreciation	3,617,050.89
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Increase in Payables	23,413,107.01
Decrease in Payables	(8,396,618.12)
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investments	
Increase in current assets	(1,064,755.10)
Decrease in current assets	4,510,642.70
Increase in investments due to revaluation	
Increase in receivables	-
Net Cash from Operating Activities	<hr/> <hr/> P 15,752,271.42

CERTIFIED CORRECT:

MARIA GISEL P. RIVERA
CITY ACCOUNTANT