

**CITY OF SAN FERNANDO, PAMPANGA**  
**Statement of Condensed Cash Flows**  
**GENERAL FUND**  
**For the 2nd Qtr. Ended , June 30, 2017**

**Annex E**

	Note	<u>2017</u>
<b>Cash Flows from Operating Activities:</b>		
<i>Cash Inflows</i>		
Collection from Taxpayers	P	455,432,658.89
Share From Internal Revenue Collection		328,291,764.00
Receipts from Sale of Goods and Services		
Interest Income		3,616,977.83
Dividend Income		
Other Receipts		101,252,329.67
<b>Total Cash Inflow</b>	<b>P</b>	<b>888,593,730.39</b>
<i>Cash Outflows:</i>		
Payment of Expenses	P	-
Payments to suppliers/creditors		287,899,610.05
Payments to employees		151,215,681.58
Interest Expense		
Other Expense		191,937,716.43
<b>Total Cash Outflow</b>	<b>P</b>	<b>631,053,008.06</b>
<b>Net Cash Flows from Operating Activities</b>	<b>P</b>	<b>257,540,722.33</b>
<b>Cash Flows from Investing Activities</b>		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		19,266.78
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflow</b>	<b>P</b>	<b>19,266.78</b>
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment		
Investment		46,167,889.32
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflow</b>	<b>P</b>	<b>46,167,889.32</b>
<b>Net Cash Flows from Investing Activities</b>	<b>P</b>	<b>(46,148,622.54)</b>
<b>Cash Flows from Financing Activities</b>		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		
<b>Total Cash Flow</b>	<b>P</b>	<b>-</b>
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		
<b>Total Cash Outflow</b>	<b>P</b>	<b>-</b>
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b>-</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities:</b>		<b>211,392,099.79</b>
<b>Add: Cash at the Beginning of the Year Jan. 01</b>		<b>773,834,685.83</b>
<b>Cash Balance at the End of 2nd Qtr. June 30, 2017</b>	<b>P</b>	<b>985,226,785.62</b>

## Notes to Cash Flow Statement

### a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks and Investment in Time Deposits. Cash and Cash Equivalents included in the Cash Flow Statement comprise the following statement of Financial Position Amounts:

	as of June 30, 2017
Cash on Hand and Balances with Banks	<b>P 985,226,785.62</b>
Cash Equivalents	-
	<b><u><u>P 985,226,785.62</u></u></b>

The entity has no undrawn borrowing facilities as of June 30, 2016

### b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	<b><u>2017</u></b>
Surplus/(Deficit)	<b>P 497,508,963.69</b>
<b>Non-cash transactions:</b>	
Depreciation	26,777,265.51
Donation - in kind	(2,708,305.00)
Amortization of Intangible Assets	
Impairment Loss	
Decrease in Payables	(329,605,560.44)
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investments	
Decrease in current assets	65,568,358.57
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	
<b>Net Cash from Operating Activities</b>	<b><u><u>P 257,540,722.33</u></u></b>

**CERTIFIED CORRECT:**

**MARIA. GISEL P. RIVERA  
CITY ACCOUNTANT**