

**CITY OF SAN FERNANDO, PAMPANGA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
GENERAL FUND / SPECIAL ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	ACCUMULATED	
	Surpluses /(Deficits)	
	2017	2016
BALANCE at January 1, 2017	P1,480,097,288.43	P1,177,828,785.13
Add (Deduct)		
Change in Accounting Policy	417,672.74	2,268,689.21
Prior Period Errors	11,874,291.39	1,427,256.94
RESTATED BALANCE	P 1,492,389,252.56	P 1,181,524,731.28
 Add(Deduct) Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in net assets/equity		
Surplus(Deficit) for the period	294,787,208.04	298,572,557.15
Equity on Joint Venture	4,021,920.00	
Public Infrastructures transferred to Registry		
TOTAL RECOGNIZED REVENUE AND EXP. FOR THE PERIOD	298,809,128.04	298,572,557.15
BALANCE AT DECEMBER 31, 2017	P 1,791,198,380.60	P 1,480,097,288.43

CERTIFIED CORRECT:

**MARIA GISEL P. RIVERA
CITY ACCOUNTANT**