

**CITY OF SAN FERNANDO, PAMPANGA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
SPECIAL EDUCATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2017**

	ACCUMULATED Surpluses /(Deficits)	
	<u>2017</u>	<u>2016</u>
BALANCE at January 1, 2017	P393,891,077.39	P359,219,776.77
Add (Deduct)		
Change inAccounting Policy		1,600.00
Prior Period Errors	14,550,759.45	14,827,005.81
RESTATED BALANCE	<u>P 408,441,836.84</u>	<u>P 374,048,382.58</u>
 Add(Deduct) Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in net assets/equity		
Surplus(Deficit) for the period	47,856,905.94	19,842,694.81
Public Infrastructures transferred to Registry		
TOTAL RECOGNIZED REVENUE AND EXP FOR THE PERIOD	<u>47,856,905.94</u>	<u>19,842,694.81</u>
BALANCE AT DECEMBER 31, 2017	<u><u>P 456,298,742.78</u></u>	<u><u>P 393,891,077.39</u></u>

CERTIFIED CORRECT:

**MARIA GISEL P. RIVERA
CITY ACCOUNTANT**

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