

**CITY OF SAN FERNANDO, PAMPANGA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
SPECIAL EDUCATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2016**

	ACCUMULATED Surpluses /(Deficits)	
	<u>2016</u>	<u>2015</u>
BALANCE at January 1, 2016	P359,219,776.77	P300,347,281.53
Add (Deduct)		
Change in Accounting Policy	1,600.00	
Prior Period Errors	14,827,005.81	16,745,048.25
RESTATED BALANCE	<u>P 374,048,382.58</u>	<u>P 317,092,329.78</u>
Add(Deduct) Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in net assets/equity		
Surplus(Deficit) for the period	19,842,694.81	43,120,551.33
Public Infrastructures transferred to Registry		(993,104.34)
TOTAL RECOGNIZED REVENUE AND EXP FOR THE PERIOD	<u>19,842,694.81</u>	<u>42,127,446.99</u>
BALANCE AT DECEMBER 31, 2016	<u><u>P 393,891,077.39</u></u>	<u><u>P 359,219,776.77</u></u>

CERTIFIED CORRECT:

**MARIA GISEL P. RIVERA
CITY ACCOUNTANT**