

**CITY OF SAN FERNANDO, PAMPANGA**  
**Comparative Statement of Condensed Cash Flows - GENERAL FUND**  
**For 4th Quarter, CY 2021**

	<b>2021</b>
<b>Cash Flows from Operating Activities:</b>	
<i>Cash Inflows</i>	
Collection from Taxpayers	P916,311,221.95
Share From Internal Revenue Collection	939,664,990.00
Other Share from National Taxes	
Receipts from Sale of Goods and Services	
Interest Income	7,888,107.76
Dividend Income	
Other Receipts	410,299,826.71
<b>Total Cash Inflow</b>	<b>2,274,164,146.42</b>
<i>Cash Outflows:</i>	
Payment of Expenses	
Payments to suppliers/creditors	578,697,373.77
Payments to employees	421,663,639.07
Interest Expense	2,212,413.04
Other Expense	763,892,991.84
<b>Total Cash Outflow</b>	<b>1,766,466,417.72</b>
<b>Net Cash Flows from Operating Activities</b>	<b>P 507,697,728.70</b>
<b>Cash Flows from Investing Activities</b>	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	
Proceeds from Sale/Disposal of Property, Plant & Equipment	
Proceeds from Sale of Non-Current Investments	
Collection of Principal on loans to other entities	
<b>Total Cash Inflow</b>	-
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant & Equipment Investment	343,042,874.10
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant of Loans	
<b>Total Cash Outflow</b>	<b>343,042,874.10</b>
<b>Net Cash Flows from Investing Activities</b>	<b>(343,042,874.10)</b>
<b>Cash Flows from Financing Activities</b>	
<i>Cash Inflows:</i>	
Proceeds from Issuance of Bonds	
Proceeds from Loans	129,267,273.18
Transfer of Funds from Market Books - Loans Payable	
<b>Total Cash Flow</b>	<b>129,267,273.18</b>
<i>Cash Outflows:</i>	
Payment of Long-Term Liabilities	
Retirement/ Redemption of Debt Securities	
Payment of Loan Amortization	8,512,845.60
<b>Total Cash Outflow</b>	<b>8,512,845.60</b>
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>120,754,427.58</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>285,409,282.18</b>
<b>Add: Cash at the Beginning of the Year</b>	848,962,161.87
<b>Cash Balance at the End of the Year</b>	<b>P 1,134,371,444.05</b>

**Notes to Cash Flow Statement**

## a.) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	<b>2021</b>
Cash on hand and balances with banks	1,134,371,444.05
Cash Equivalents	-
	<b>1,134,371,444.05</b>

The entity has no undrawn borrowing facilities as of December 31, 2021

## b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	<b>2021</b>
Surplus/(Deficit)	<b>399,453,873.53</b>
<b>Non-cash transactions:</b>	
Depreciation	87,281,617.23
Donations - In kind	494,645.00
Increase / (Decrease) in Payables	(460,465,312.60)
Impairment Loss	
(Gain) Losses on Sale of PPE	
(Gain) Other Losses	327,751.00
(Gain) Losses on Sale of Investments	
Increase / Decrease in current assets	480,605,154.54
Increase in investments due to revaluation	
Decrease in receivables	
<b>Net Cash from Operating Activities</b>	<b>507,697,728.70</b>

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

**EILEEN A. TULIO**  
**ACTING CITY ACCOUNTANT**

**HON. EDWIN D. SANTIAGO**  
**CITY MAYOR**

**CITY OF SAN FERNANDO, PAMPANGA**  
**Comparative Statement of Condensed Cash Flows - SPECIAL ACCOUNTS**  
**For 4th Quarter, CY 2021**

	<b>2021</b>
<b>Cash Flows from Operating Activities:</b>	
<i>Cash Inflows</i>	
Collection from Taxpayers	
Share From Internal Revenue Collection	
Receipts from Sale of Goods and Services	
Interest Income	44,616,192.51
Dividend Income	
Other Receipts	138,198,399.15
<b>Total Cash Inflow</b>	<b>182,814,591.66</b>
<i>Cash Outflows:</i>	
Payment of Expenses	
Payments to suppliers/creditors	53,458,487.63
Payments to employees	15,754,971.79
Interest Expense	
Other Expense	114,930,639.09
<b>Total Cash Outflow</b>	<b>184,144,098.51</b>
<b>Net Cash Flows from Operating Activities</b>	<b>(1,329,506.85)</b>
<b>Cash Flows from Investing Activities</b>	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	
Proceeds from Sale/Disposal of Property, Plant & Equipment	
Proceeds from Sale of Non-Current Investments	
Collection of Principal on loans to other entities	
<b>Total Cash Inflow</b>	-
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant & Equipment Investment	12,846,938.47
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant of Loans	
<b>Total Cash Outflow</b>	<b>12,846,938.47</b>
<b>Net Cash Flows from Investing Activities</b>	<b>(12,846,938.47)</b>
<b>Cash Flows from Financing Activities</b>	
<i>Cash Inflows:</i>	
Proceeds from Issuance of Bonds	
Proceeds from Loans	
<b>Total Cash Flow</b>	-
<i>Cash Outflows:</i>	
Payment of Long-Term Liabilities	
Retirement/ Redemption of Debt Securities	
Transfer of Loan Balance to Gen. Fund ( City Books)	
Payment of Loan Amortization	
<b>Total Cash Outflow</b>	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>	-
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>(14,176,445.32)</b>
<b>Add: Cash at the Beginning of the Year</b>	139,494,146.26
<b>Cash Balance at the End of the Year</b>	<b>P 125,317,700.94</b>

Notes to Cash Flow Statement

a.) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	<b>2021</b>
Cash on hand and balances with banks	<b>P 125,317,700.94</b>
Cash Equivalents	-
	<b>125,317,700.94</b>

The entity has no undrawn borrowing facilities as of December 31, 2021

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	<b>2021</b>
Surplus/(Deficit)	<b>25,416,894.65</b>
<b><i>Non-cash transactions:</i></b>	
Depreciation	9,929,258.88
Increase in Payables	7,401,339.34
Decrease in Payables	(45,905,252.50)
Increase in current assets	611,859.13
Decrease in current assets	1,216,393.65
Increase in investments due to revaluation	
Decrease in receivables	
<b>Net Cash from Operating Activities</b>	<b>(1,329,506.85)</b>

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

**EILEEN A. TULIO**  
**ACTING CITY ACCOUNTANT**

**HON. EDWIN D. SANTIAGO**  
**CITY MAYOR**