

CITY OF SAN FERNANDO, PAMPANGA
Comparative Statement of Condensed Cash Flows - TRUST FUND
For the Years Ended December 31, 2015 & 2016

	<u>2016</u>		<u>2015</u>		<u>Inc. / Dec.</u>	
Cash Flows from Operating Activities:						
<i>Cash Inflows</i>						
Collection from Taxpayers	P	-	P	-	P	-
Share From Internal Revenue Collection		-		-	P	-
Receipts from Sale of Goods and Services		-		-	P	-
Interest Income		-		-	P	-
Dividend Income		-		-	P	-
Other Receipts		82,762,859.13		97,075,096.47	P	(14,312,237.34)
Total Cash Inflow	P	82,762,859.13	P	97,075,096.47	P	(14,312,237.34)
<i>Cash Outflows:</i>						
Payment of Expenses	P	-	P	-	P	-
Payments to suppliers/creditors	P	-	P	-	P	-
Payments to employees	P	-	P	-	P	-
Interest Expense	P	-	P	-	P	-
Other Expense		84,374,656.66		84,189,232.11	P	185,424.55
Total Cash Outflow	P	84,374,656.66	P	84,189,232.11	P	185,424.55
Net Cash Flows from Operating Activities	P	(1,611,797.53)	P	12,885,864.36	P	(14,497,661.89)
Cash Flows from Investing Activities						
<i>Cash Inflows</i>						
Proceeds from Sale of Investment Property	P	-	P	-	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		-		-	P	-
Proceeds from Sale of Non-Current Investments		-		-	P	-
Collection of Principal on loans to other entities		-		-	P	-
Total Cash Inflow	P	-	P	-	P	-
<i>Cash Outflows</i>						
Purchase/Construction of Investment Property	P	-	P	-	P	-
Purchase/Construction of Property, Plant & Equipment Investment		-		-	P	-
Purchase of Bearer Biological Assets		-		-	P	-
Purchase of Intangible Assets		-		-	P	-
Grant of Loans		-		-	P	-
Total Cash Outflow	P	-	P	-	P	-
Net Cash Flows from Investing Activities	P	-	P	-	P	-
Cash Flows from Financing Activities						
<i>Cash Inflows:</i>						
Proceeds from Issuance of Bonds	P	-	P	-	P	-
Proceeds from Loans		-		-	P	-
Total Cash Flow	P	-	P	-	P	-

Cash Outflows:

Payment of Long-Term Liabilities	P	-	P	-	-
Retirement/ Redemption of Debt Securities		-		-	-
Payment of Loan Amortization		-		-	-
Total Cash Outflow	P	-	P	-	P
NET CASH FROM FINANCING ACTIVITIES		-		-	-
Total Cash Provided by Operating, Investing and Financing Activities		(1,611,797.53)		12,885,864.36	(14,497,661.89)
Add: Cash at the Beginning of the Year		58,718,179.90		45,832,315.54	12,885,864.36
Cash Balance at the End of the Year	P	57,106,382.37	P	58,718,179.90	P
					(1,611,797.53)

Notes to Cash Flow Statement

a.) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	2016	2015	Inc. / Dec.
Cash on hand and balances with banks	57,106,382.37	58,718,179.90	(1,611,797.53)
Cash Equivalents	-	-	-
	57,106,382.37	58,718,179.90	(1,611,797.53)

The entity has no undrawn borrowing facilities as of December 31, 2016.

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	2016	2015	Inc. / Dec.
Surplus/(Deficit)	8,536,026.69	18,418,242.54	(9,882,215.85)
Non-cash transactions:			-
Depreciation			-
Amortization of Intangible Assets			-
Donations in kind - General Fund	16,844,858.39	3,219,075.00	13,625,783.39
Impairment Loss			-
Increase (Decrease) in Payables		2,451,884.20	(2,451,884.20)
(Gain) Losses on Sale of PPE			-
(Gain) Losses on Sale of Investments			-
(Increase) Decrease in current assets	(26,992,682.61)	(11,203,337.38)	(15,789,345.23)
Increase in investments due to revaluation			-
Increase in receivables			-
Net Cash from Operating Activities	(1,611,797.53)	12,885,864.36	(14,497,661.89)

CERTIFIED CORRECT :

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CITY ACCOUNTANT