

CITY OF SAN FERNANDO, PAMPANGA
Comparative Statement of Condensed Cash Flows - GENERAL FUND
For the Years Ended December 31, 2015 & 2016

Annex E

	<u>2016</u>
Cash Flows from Operating Activities:	
<i>Cash Inflows</i>	
Collection from Taxpayers	697,724,210.55
Share From Internal Revenue Collection	587,168,932.39
Receipts from Sale of Goods and Services	
Interest Income	6,441,960.69
Dividend Income	
Other Receipts	202,911,092.78
Total Cash Inflow	<u>1,494,246,196.41</u>
<i>Cash Outflows:</i>	
Payment of Expenses	
Payments to suppliers/creditors	470,587,377.72
Payments to employees	271,954,725.64
Interest Expense	139,579.92
Other Expense	434,012,861.07
Total Cash Outflow	<u>1,176,694,544.35</u>
Net Cash Flows from Operating Activities	<u>317,551,652.06</u>
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	
Proceeds from Sale/Disposal of Property, Plant & Equipment	971,100.00
Proceeds from Sale of Non-Current Investments	
Collection of Principal on loans to other entities	
Total Cash Inflow	<u>971,100.00</u>
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant & Equipment Investment	225,294,127.49
Purchase of Bearer Biological Assets	
Purchase of Intangible Assets	
Grant of Loans	
Total Cash Outflow	<u>225,294,127.49</u>
Net Cash Flows from Investing Activities	<u>(224,323,027.49)</u>
Cash Flows from Financing Activities	
<i>Cash Inflows:</i>	
Proceeds from Issuance of Bonds	
Proceeds from Loans	22,696,223.63
Total Cash Flow	<u>22,696,223.63</u>
<i>Cash Outflows:</i>	

Payment of Long-Term Liabilities	
Retirement/ Redemption of Debt Securities	
Payment of Loan Amortization	29,489,226.41
Total Cash Outflow	29,489,226.41
NET CASH FROM FINANCING ACTIVITIES	(6,793,002.78)
Total Cash Provided by Operating, Investing and Financing Activities	86,435,621.79
Add: Cash at the Beginning of the Year	687,399,064.04
Cash Balance at the End of the Year	P 773,834,685.83

Notes to Cash Flow Statement

a.) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	2016
Cash on hand and balances with banks	773,834,685.83
Cash Equivalents	-
	773,834,685.83

The entity has no undrawn borrowing facilities as of December 31, 2016

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	2016
Surplus/(Deficit)	287,601,851.64
Non-cash transactions:	
Depreciation	48,972,493.20
Donations - In kind	(18,920,849.07)
Amortization of Intangible Assets	
Impairment Loss	
Increase (Decrease) in Payables	(273,441,372.92)
(Gain) Losses on Sale of PPE	973,486.50
(Gain) Losses on Sale of Investments	
(Increase) Decrease in current assets	272,366,042.71
Increase in investments due to revaluation	
Decrease in receivables	
Net Cash from Operating Activities	317,551,652.06
	317,551,652.06

2015	Inc. / Dec.
688,308,287.08	9,415,923.47
538,661,489.00	48,507,443.39
-	-
5,717,012.02	724,948.67
-	-
113,919,264.22	88,991,828.56
1,346,606,052.32	147,640,144.09

298,306,349.90	172,281,027.82
318,321,198.13	(46,366,472.49)
823,114.06	(683,534.14)
378,920,229.17	55,092,631.90
996,370,891.26	180,323,653.09
350,235,161.06	(32,683,509.00)

-	-
554,500.00	416,600.00
-	-
-	-
554,500.00	416,600.00

-	-
159,572,082.42	65,722,045.07
-	-
-	-
-	-
159,572,082.42	65,722,045.07
(159,017,582.42)	(65,305,445.07)

-	-
-	22,696,223.63
-	22,696,223.63

	233,260.23		(233,260.23)
	-		-
	13,239,624.63		16,249,601.78
	13,472,884.86		16,016,341.55
	(13,472,884.86)		6,679,882.08
	177,744,693.78		(91,309,071.99)
	509,654,370.26		177,744,693.78
P	687,399,064.04	P	86,435,621.79

2015	Inc. / Dec.
687,399,064.04	86,435,621.79
-	-
687,399,064.04	86,435,621.79

2015	Inc. / Dec.
224,480,072.99	63,121,778.65
	-
44,068,273.22	4,904,219.98
(3,219,075.00)	(15,701,774.07)
	-
	-
69,895,985.06	(343,337,357.98)
(364,825.00)	1,338,311.50
	-
(12,901,952.97)	285,267,995.68
	-
28,276,682.76	(28,276,682.76)
350,235,161.06	(32,683,509.00)
350,235,161.06	(32,683,509.00)

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0.00