

CITY OF SAN FERNANDO, PAMPANGA
Comparative Statement of Condensed Cash Flows - TRUST FUND
For the Years Ended December 31, 2016 & 2017

	<u>2017</u>	<u>2016</u>	<u>Inc. / Dec.</u>
Cash Flows from Operating Activities:			
<i>Cash Inflows</i>			
Collection from Taxpayers			
Share From Internal Revenue Collection			
Receipts from Sale of Goods and Services			
Interest Income			
Dividend Income			
Other Receipts	P 34,643,442.21	P 82,762,859.13	P (48,119,416.92)
Total Cash Inflow	P 34,643,442.21	P 82,762,859.13	P (48,119,416.92)
<i>Cash Outflows:</i>			
Payment of Expenses			
Payments to suppliers/creditors			
Payments to employees			
Interest Expense			
Other Expense	P 42,289,411.02	P 84,374,656.66	P (42,085,245.64)
Total Cash Outflow	42,289,411.02	84,374,656.66	- 42,085,245.64
Net Cash Flows from Operating Activities	P (7,645,968.81)	P (1,611,797.53)	P (6,034,171.28)
Cash Flows from Investing Activities			
<i>Cash Inflows</i>			
Proceeds from Sale of Investment Property			
Proceeds from Sale/Disposal of Property, Plant & Equipment			
Proceeds from Sale of Non-Current Investments			
Collection of Principal on loans to other entities			
Total Cash Inflow	-	-	-
<i>Cash Outflows</i>			
Purchase/Construction of Investment Property			
Purchase/Construction of Property, Plant & Equipment Investment			
Purchase of Bearer Biological Assets			
Purchase of Intangible Assets			
Grant of Loans			
Total Cash Outflow	-	-	-
Net Cash Flows from Investing Activities	P -	P -	P -
Cash Flows from Financing Activities			
<i>Cash Inflows:</i>			
Proceeds from Issuance of Bonds			
Proceeds from Loans			
Total Cash Flow	P -	P -	P -

	2017	2016	Inc. / Dec.
Cash Outflows:			
Payment of Long-Term Liabilities			
Retirement/ Redemption of Debt Securities			
Payment of Loan Amortization			
Total Cash Outflow	P -	P -	P -
NET CASH FROM FINANCING ACTIVITIES	-	-	-
Total Cash Provided by Operating, Investing and Financing Activities	(7,645,968.81)	(1,611,797.53)	(6,034,171.28)
Add: Cash at the Beginning of the Year	57,106,382.37	58,718,179.90	- 1,611,797.53
Cash Balance at the End of the Year	P 49,460,413.56	P 57,106,382.37	P (7,645,968.81)

Notes to Cash Flow Statement

a.) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	2017	2016	Inc. / Dec.
Cash on hand and balances with banks	49,460,413.56	57,106,382.37	(7,645,968.81)
Cash Equivalents	-	-	-
	49,460,413.56	57,106,382.37	(7,645,968.81)

The entity has no undrawn borrowing facilities as of December 31, 2017

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	2017	2016	Inc. / Dec.
Surplus/(Deficit)	(9,486,030.20)	8,536,026.69	(18,022,056.89)
Non-cash transactions:			-
Donations in kind - General Fund		16,844,858.39	(16,844,858.39)
Impairment Loss			-
Increase (Decrease) in Payables			-
(Increase) Decrease in current assets	1,840,061.39	(26,992,682.61)	28,832,744.00
Increase in investments due to revaluation			-
Increase in receivables			-
Net Cash from Operating Activities	(7,645,968.81)	(1,611,797.53)	(6,034,171.28)

CERTIFIED CORRECT :

MARIA GISEL P. RIVERA
CITY ACCOUNTANT