

CITY OF SAN FERNANDO, PAMPANGA
Comparative Statement of Condensed Cash Flows - SPECIAL ACCOUNTS
For the Years Ended December 31, 2016 & 2017

	2017	2016	Inc. / Dec.
Cash Flows from Operating Activities:			
<i>Cash Inflows</i>			
Collection from Taxpayers			-
Share From Internal Revenue Collection			-
Receipts from Sale of Goods and Services			-
Interest Income		28,984.30	(28,984.30)
Dividend Income			-
Other Receipts	104,467,960.06	85,318,660.77	19,149,299.29
Total Cash Inflow	104,467,960.06	85,347,645.07	19,120,314.99
<i>Cash Outflows:</i>			
Payment of Expenses	30,394,949.77	763,661.87	
Payments to suppliers/creditors	14,966,477.11	21,687,219.09	(6,720,741.98)
Payments to employees	23,893,635.35	22,952,305.51	941,329.84
Interest Expense	2,431,228.42	361,248.25	2,069,980.17
Other Expense	10,224,770.66	17,255,996.01	(7,031,225.35)
Total Cash Outflow	81,911,061.31	63,020,430.73	(10,740,657.32)
Net Cash Flows from Operating Activities	22,556,898.75	22,327,214.34	29,860,972.31
Cash Flows from Investing Activities			
<i>Cash Inflows</i>			
Proceeds from Sale of Investment Property			-
Sale/Disposal			-
Proceeds from Sale of Non-Current Investments			-
Collection of Principal on loans to other entities			-
Total Cash Inflow	-	-	-
<i>Cash Outflows</i>			
Purchase/Construction of Investment Property			-
uction of Property, Plant	4,783,577.82	44,103,031.08	(39,319,453.26)
Purchase of Bearer Biological Assets			-
Purchase of Intangible Assets			-
Grant of Loans			-
Total Cash Outflow	4,783,577.82	44,103,031.08	(39,319,453.26)
Net Cash Flows from Investing Activities	(4,783,577.82)	(44,103,031.08)	39,319,453.26
Cash Flows from Financing Activities			
<i>Cash Inflows:</i>			
Proceeds from Issuance of Bonds			-
Proceeds from Loans		45,513,804.76	(45,513,804.76)
Total Cash Flow	-	45,513,804.76	(45,513,804.76)

	2017	2016	Inc. / Dec.
Cash Outflows:			
Payment of Long-Term Liabilities			-
Retirement/ Redemption of Debt Securities		-	-
Payment of Loan Amortization	22,285,056.52	233,260.23	22,051,796.29
Total Cash Outflow	22,285,056.52	233,260.23	22,051,796.29
NET CASH FROM FINANCING ACTIVITIES	(22,285,056.52)	45,280,544.53	(67,565,601.05)
Total Cash Provided by Operating, Investing and Financing Activities	(4,511,735.59)	23,504,727.79	1,614,824.52
Add: Cash at the Beginning of the Year	135,026,314.08	111,521,586.29	23,504,727.79
Cash Balance at the End of the Year	P 130,514,578.49	P 135,026,314.08	P 25,119,552.31

Notes to Cash Flow Statement

a.) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	2017	2016	Inc. / Dec.
Cash on hand and balances with banks	130,414,578.49	135,026,314.08	(4,611,735.59)
Cash Equivalents	-	-	-
	130,414,578.49	135,026,314.08	(4,611,735.59)

The entity has no undrawn borrowing facilities as of December 31, 2017

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	2017	2016	Inc. / Dec.
Surplus/(Deficit)	(7,104,475.00)	5,282,106.53	(12,386,581.53)
Non-cash transactions:			-
Depreciation	8,067,967.58	6,482,415.20	1,585,552.38
Increase in Payables	24,539,733.78	(11,685,090.34)	36,224,824.12
Decrease in Payables	(10,979,040.12)		
Increase in current assets	650,030.58	22,247,782.95	(21,597,752.37)
Decrease in current assets	7,382,681.93		
Increase in investments due to revaluation			-
Decrease in receivables			-
Net Cash from Operating Activities	22,556,898.75	22,327,214.34	3,826,042.60

CERTIFIED CORRECT :

MARIA GISEL P. RIVERA
CITY ACCOUNTANT

130,514,578.49