# CITY OF SAN FERNANDO, PAMPANGA

# Comparative Statement of Condensed Cash Flows - GENERAL FUND

For the Years Ended December 31, 2016 & 2017

Park   Flows from Operating Activities   Park   P		2017	2016	Inc. / Dec.
Collection from Taxpayers         P748,361,623.11         P697,724,210.55         P50,637,412.56           Share From Internal Revenue Collection         656,583,527.00         587,168,932.39         69,414,594.61           Receipts from Sale of Goods and Services         6,927,234.83         6,441,960.69         485,274.14           Dividend Income         248,748,743.52         202,911,092.78         45,837,650.74           Total Cash Inflow         1,660,621,128.46         1,494,246,196.41         166,374,932.05           Cash Outflows:           Payment of Expenses           Payments to suppliers/creditors         515,189,602.28         470,587,377.72         44,602,224.56           Payments to suppliers/creditors         488,153,558.83         434,012,861.07         51,10,697.76           Total Cash Outflow         1,321,827,821.18         1,176,094,544.35         145,133,276.83           Net Cash Flows from Sale of Investment Property Proceeds from Sale of Non-Current Investments Collection of Principal o	Cash Flows from Operating Activities:			
Share From Internal Revenue Collection         656,583,527.00         587,168,932.39         69,414,594.61           Receipts from Sale of Goods and Services         1.0.2.2.34.83         6,441,960.69         485,274.14           Dividend Income         2.2.48,748,743.52         202,911,092.78         45,837,650.74           Other Receipts         248,748,743.52         202,911,092.78         45,837,650.74           Total Cash Inflow         1,660,621,128.46         1,494,246,196.41         166,374,932.05           Cash Outflows:           Payments to suppliers/creditors         515,189,602.28         470,587,377.72         44,602,224.56           Payments to employees         318,484,660.07         271,954,725.64         46,529,934.43           Interest Expense         139,579.92         (139,579.92)         (139,579.92)         139,579.92         139,579.92         139,579.92         144,602,224.56           Payments to employees         488,153,558.83         434,012,861.07         54,140,697.66         14,602,224.56         14,602,224.56         14,602,224.56         14,602,224.56         14,602,224.56         14,602,224.56         14,602,224.56         14,602,224.56         14,602,224.56         14,602,224.56         14,602,224.56         14,602,224.56         14,602,224.56         14,602,224.56         14,602,22	Cash Inflows			
Receipts from Sale of Goods and Services   Interest Income   G.927,234.83   G.441,960.69   485,274.14   Dividend Income   G.927,234.83   G.441,960.69   485,274.14   Dividend Income   G.948,748,743.52   202,911,092.78   45,837,650.74   Total Cash Inflow   G.660,621,128.46   I.494,246,196.41   I66,374,932.05   Cash Outflows:   Payment of Expenses   Payments to suppliers/creditors   S15,189,602.28   470,587,377.72   44,602,224.56   Payments to employees   318,484,660.07   271,954,725.64   46,529,934.43   Interest Expense   139,579.92   (139,579.92)   Other Expense   488,153,558.83   434,012,861.07   54,140,697.76   Total Cash Outflow   1,321,827,821.18   1,176,694,544.35   145,133,276.83   P 317,551,652.06   P 21,241,655.22   Cash Flows from Investing Activities   P 338,793,307.28   P 317,551,652.06   P 21,241,655.22   Cash Inflows   Froceeds from Sale of Investment Property Proceeds from Sale of Non-Current Investments   Collection of Principal on loans to other entities   Total Cash Inflow   Total Cash Outflow   Total Cash Outflow   Total Cash Outflow   Total Cash Outflow   Total Cash Inflow   Total Cash Inf	Collection from Taxpayers	P748,361,623.11	P697,724,210.55	P50,637,412.56
Interest Income   6,927,234.83   6,441,960.69   485,274.14     Dividend Income   248,748,743.52   202,911,092.78   45,837,650.74     Total Cash Inflow   1,660,621,128.46   1,494,246,196.41   166,374,932.05     Cash Outflows:	Share From Internal Revenue Collection	656,583,527.00	587,168,932.39	69,414,594.61
Dividend Income	Receipts from Sale of Goods and Services			-
Other Receipts         248,748,743.52         202,911,092.78         45,837,650.74           Total Cash Inflow         1,660,621,128.46         1,494,246,196.41         166,374,932.05           Cash Outflows:         Payment So Unpliers/creditors         S 151,189,602.28         470,587,377.72         44,602,224.56           Payments to employees         318,484,660.07         271,954,725.64         46,529,934.43           Interest Expense         488,153,558.3         434,012,861.07         54,140,697.76           Total Cash Outflow         1,321,827,821.18         1,756,694,544.35         145,133,276.83           Net Cash Flows from Operating Activities         P38,793,307.28         917,551,652.06         92,1241,655.20           Cash Inflows         Proceeds from Sale of Investment Property           Proceeds from Sale of Investment Property         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments         19,266.78         971,100.00         (951,833.22)           Purchase/Construction of Investment Property         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Intangible Assets         117,764,455.50         <	Interest Income	6,927,234.83	6,441,960.69	485,274.14
Total Cash Inflow         1,660,621,128.46         1,494,246,196.41         166,374,932.05           Cash Outflows:         Payment of Expenses           Payments to suppliers/creditors         515,189,602.28         470,587,377.72         44,602,224.56           Payments to employees         318,484,660.07         271,954,725.64         46,529,934.43           Interest Expense         139,579.92         (139,579.92)           Other Expense         488,153,558.83         434,012,861.07         54,140,697.76           Total Cash Outflow         1,321,827,821.18         1,176,694,544.35         145,133,276.83           Net Cash Flows from Investing Activities         8         971,551,652.06         P21,241,655.22           Cash Inflows         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Investment Property Proceeds from Sale of Non-Current Investments         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments         19,266.78         971,100.00         (951,833.22)           Cash Outflows         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Intangible Assets         117,764,455.50         225,294,127.49         (107,529,671.99)           Proceeds from Investing Activities         (117,745	Dividend Income			-
Cash Outflows:           Payment of Expenses         44,602,224,56           Payments to suppliers/creditors         515,189,602,28         470,587,377.72         44,602,224,56           Payments to employees         318,484,660.07         271,954,725.64         46,529,934.43           Interest Expense         488,153,558.83         430,112,861.07         54,140,697.76           Total Cash Outflow         1,321,827,821.18         1,176,694,544.35         145,133,276.83           Net Cash Flows from Operating Activities         7938,793,307.28         9317,551,652.06         P21,241,655.22           Cash Inflows         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Investment Property         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments         19,266.78         971,100.00         (951,833.22)           Cash Outflows         19,266.78         971,100.00         (951,833.22)           Purchase/Construction of Investment Property         19,266.78         971,100.00         (951,833.22)           Purchase of Bearer Biological Assets         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Intangible Assets         1117,764,455.50         225,294,127.49         (107,529,671.99)	Other Receipts	248,748,743.52	202,911,092.78	45,837,650.74
Payment of Expenses         44,602,224.56           Payments to suppliers/creditors         515,189,602.28         470,587,377.22         44,602,224.56           Payments to employees         318,484,660.07         271,954,725.64         46,529,934.43           Interest Expense         488,153,558.83         434,012,861.07         54,140,697.76           Total Cash Outflow         1,321,827,821.18         1,76,694,544.35         145,133,276.83           Net Cash Flows from Operating Activities         P388,793,307.28         P317,551,652.06         P21,241,655.22           Cash Inflows         Proceeds from Sale of Investment Property         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments         19,266.78         971,100.00         (951,833.22)           Cash Outflow         19,266.78         971,100.00         (951,833.22)           Purchase/Construction of Investment Property         19,266.78         971,100.00         (951,833.22)           Cash Outflows         19,266.78         971,100.00         (951,833.22)           Purchase/Construction of Investment Property         19,266.78         971,100.00         (951,833.22)           Purchase of Bearer Biological Assets         225,294,127.49         (107,529,671.99)           Purchase of Intangible Assets	Total Cash Inflow	1,660,621,128.46	1,494,246,196.41	166,374,932.05
Payments to suppliers/creditors         515,189,602.28         470,587,377.22         44,602,224.56           Payments to employees         318,484,660.07         271,954,725.64         46,529,934.43           Interest Expense         139,579.92         (139,579.92)           Other Expense         488,153,558.83         434,012,861.07         54,140,697.76           Total Cash Outflow         1,321,827,821.18         1,176,694,544.35         145,133,276.83           Net Cash Flows from Operating Activities         P 338,793,307.28         P 317,551,652.06         P 21,241,655.22           Cash Inflows           Proceeds from Sale of Investment Property           Proceeds from Sale of Non-Current Investments         19,266.78         971,100.00         (951,833.22)           Cash Inflow         19,266.78         971,100.00         (951,833.22)           Cash Outflows           Purchase/Construction of Investment Property           Purchase/Construction of Property, Plant & Equipment Investment         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets         -         -         -           Purchase of Intangible Assets         -         -         -           Grant of Loans         117,764,455.50 <td>Cash Outflows:</td> <td></td> <td></td> <td></td>	Cash Outflows:			
Payments to employees         318,484,660.07         271,954,725.64         46,529,934.43           Interest Expense         488,153,558.83         434,012,861.07         54,140,697.76           Total Cash Outflow         1,321,827,821.18         1,176,694,544.35         145,133,276.83           Net Cash Flows from Operating Activities         P 338,793,307.28         P 317,551,652.06         P 21,241,655.22           Cash Flows from Investing Activities         Foreceeds from Sale of Investment Property         Proceeds from Sale of Investment Property         -           Proceeds from Sale of Non-Current Investments         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments         19,266.78         971,100.00         (951,833.22)           Cash Outflows         19,266.78         971,100.00         (951,833.22)           Purchase/Construction of Investment Property Purchase/Construction of Investment Property Purchase/Construction of Property, Plant & Equipment Investment         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets         117,764,455.50         225,294,127.49         (107,529,671.99)           Net Cash Flows from Investing Activities         (117,745,188.72)	Payment of Expenses			
Interest Expense         488,153,558.83         139,579.92         (139,579.92)           Other Expense         488,153,558.83         434,012,861.07         54,140,697.76           Total Cash Outflow         1,321,827,821.18         1,176,694,544.35         145,133,276.83           Net Cash Flows from Operating Activities         P 338,793,307.28         P 317,551,652.06         P 21,241,655.22           Cash Inflows         Froceeds from Sale of Investment Property Proceeds from Sale of Investment Property Proceeds from Sale of Non-Current Investments Collection of Principal on loans to other entities Total Cash Inflow         19,266.78         971,100.00         (951,833.22)           Purchase/Construction of Investment Property Purchase/Construction of Investment Property Purchase/Construction of Property, Plant & Equipment Investment         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets Purchase of Intangible Assets Grant of Loans         117,764,455.50         225,294,127.49         (107,529,671.99)           Net Cash Flows from Investing Activities         117,764,455.50         225,294,127.49         (107,529,671.99)           Cash Elows from Financing Activities         (117,745,188.72)         225,294,127.49         (107,529,671.99)           Proceeds from Issuance of Bonds         (117,745,188.72)         225,294,127.49         (107,529,671.99)           Proceeds from Issuan	Payments to suppliers/creditors	515,189,602.28	470,587,377.72	44,602,224.56
Other Expense         488,153,558.83         43,012,861.07         54,140,697.76           Total Cash Outflow         1,321,827,821.18         1,176,694,544.35         145,133,276.83           Net Cash Flows from Operating Activities         P 338,793,307.28         P 317,551,652.06         P 21,241,655.22           Cash Inflows         Froceeds from Sale of Investment Property Proceeds from Sale Objects on Property, Plant & Equipment         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments Collection of Principal on loans to other entities Total Cash Inflow         19,266.78         971,100.00         (951,833.22)           Purchase/Construction of Investment Property Purchase/Construction of Property, Plant & Equipment Investment         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Intangible Assets         117,764,455.50         225,294,127.49         (107,529,671.99)           Put Cash Flows from Investing Activities         (117,745,188.72)         225,294,127.49         (107,529,671.99)           Net Cash Flows from Financing Activities         (117,745,188.72)         225,294,127.49         (107,529,671.99)           Cash Flows from Financing Activities         (117,745,188.72)         225,294,127.49<	Payments to employees	318,484,660.07	271,954,725.64	46,529,934.43
Total Cash Outflow         1,321,827,821.18         1,176,694,544.35         145,133,276.83           Net Cash Flows from Operating Activities         P 338,793,307.28         P 317,551,652.06         P 21,241,655.22           Cash Flows from Investing Activities         Forceeds from Sale of Investment Property         Froceeds from Sale of Investment Property         -           Proceeds from Sale of Non-Current Investments         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments         19,266.78         971,100.00         (951,833.22)           Collection of Principal on loans to other entities         19,266.78         971,100.00         (951,833.22)           Cash Outflows         19,266.78         971,100.00         (951,833.22)           Cash Outflows         19,266.78         971,100.00         (951,833.22)           Cash Outflows         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase/Construction of Property, Plant & Equipment Investment         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets         -         -         -           Purchase of Intangible Assets         -         -           Grant of Loans         1117,764,455.50         225,294,127.49         (107,529,671.99)     <	Interest Expense		139,579.92	(139,579.92)
Net Cash Flows from Operating Activities         P 338,793,307.28         P 317,551,652.06         P 21,241,655.22           Cash Flows from Investing Activities         Cash Inflows         Proceeds from Sale of Investment Property         Proceeds from Sale of Investment Property, Plant & Equipment         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments Collection of Principal on loans to other entities Total Cash Inflow         19,266.78         971,100.00         (951,833.22)           Purchase/Construction of Investment Property Purchase/Construction of Investment Property Purchase of Bearer Biological Assets         19,266.78         971,100.00         (951,833.22)           Purchase of Bearer Biological Assets         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Intangible Assets         117,764,455.50         225,294,127.49         (107,529,671.99)           Net Cash Flows from Investing Activities         (117,745,188.72)         (224,323,027.49)         106,577,838.77           Cash Inflows:         Proceeds from Issuance of Bonds         -         -         -           Proceeds from Loans         22,696,223.63         (22,696,223.63)         (22,696,223.63)	Other Expense	488,153,558.83	434,012,861.07	54,140,697.76
Cash Flows from Investing Activities           Cash Inflows         -           Proceeds from Sale of Investment Property         -           Proceeds from Sale/Disposal of Property, Plant & Equipment         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments         -         -           Collection of Principal on loans to other entities         -         -           Total Cash Inflow         19,266.78         971,100.00         (951,833.22)           Cash Outflows         19,266.78         971,100.00         (951,833.22)           Purchase/Construction of Investment Property         -         -           Purchase/Construction of Property, Plant & Equipment Investment         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets         -         -         -           Purchase of Intangible Assets         -         -         -           Grant of Loans         117,764,455.50         225,294,127.49         (107,529,671.99)           Net Cash Flows from Investing Activities         (117,745,188.72)         (224,323,027.49)         106,577,838.77           Cash Flows from Financing Activities         (17,745,188.72)         (224,323,027.49)         106,577,838.77           Procee	Total Cash Outflow	1,321,827,821.18	1,176,694,544.35	145,133,276.83
Cash Inflows           Proceeds from Sale of Investment Property         -           Proceeds from Sale of Investment Property, Plant & Equipment         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments Collection of Principal on loans to other entities Total Cash Inflow         19,266.78         971,100.00         (951,833.22)           Purchase/Construction of Investment Property Purchase/Construction of Property, Plant & Equipment Investment         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets Purchase of Intangible Assets Grant of Loans         -         -           Total Cash Outflow         117,764,455.50         225,294,127.49         (107,529,671.99)           Net Cash Flows from Investing Activities         (117,745,188.72)         (224,323,027.49)         106,577,838.77           Cash Flows from Financing Activities         (117,745,188.72)         (224,323,027.49)         106,577,838.77           Cash Inflows:         -         -         -         -           Proceeds from Issuance of Bonds         -         -         -         -           Proceeds from Loans         22,696,223.63         (22,696,223.63)         -	Net Cash Flows from Operating Activities	P 338,793,307.28	P 317,551,652.06	P 21,241,655.22
Proceeds from Sale of Investment Property         -           Proceeds from Sale/Disposal of Property, Plant & Equipment         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments         -         -           Collection of Principal on loans to other entities         -         -           Total Cash Inflow         19,266.78         971,100.00         (951,833.22)           Cash Outflows         19,266.78         971,100.00         (951,833.22)           Cash Outflows         19,266.78         971,100.00         (951,833.22)           Cash Outflows         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase/Construction of Property, Plant & Equipment Investment         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets         -         -         -           Purchase of Intangible Assets         -         -         -           Grant of Loans         117,764,455.50         225,294,127.49         (107,529,671.99)           Net Cash Flows from Investing Activities         (117,745,188.72)         (224,323,027.49)         106,577,838.77           Cash Flows from Issuance of Bonds         -         -         -         -           Proceeds from Loans </td <td>Cash Flows from Investing Activities</td> <td></td> <td></td> <td></td>	Cash Flows from Investing Activities			
Proceeds from Sale/Disposal of Property, Plant & Equipment         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments Collection of Principal on loans to other entities Total Cash Inflow         19,266.78         971,100.00         (951,833.22)           Cash Outflows         19,266.78         971,100.00         (951,833.22)           Purchase/Construction of Investment Property Purchase/Construction of Property, Plant & Equipment Investment         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets Purchase of Intangible Assets Grant of Loans         -         -           Total Cash Outflow         117,764,455.50         225,294,127.49         (107,529,671.99)           Net Cash Flows from Investing Activities         (117,745,188.72)         (224,323,027.49)         106,577,838.77           Cash Inflows:         -         -         -         -           Proceeds from Issuance of Bonds Proceeds from Loans         -         -         -	Cash Inflows			
Equipment         19,266.78         971,100.00         (951,833.22)           Proceeds from Sale of Non-Current Investments         -         -           Collection of Principal on loans to other entities         -         -           Total Cash Inflow         19,266.78         971,100.00         (951,833.22)           Cash Outflows         -         -           Purchase/Construction of Investment Property Purchase/Construction of Property, Plant & Equipment Investment         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets         -         -           Purchase of Intangible Assets         -         -           Grant of Loans         -         -           Total Cash Outflow         117,764,455.50         225,294,127.49         (107,529,671.99)           Net Cash Flows from Investing Activities         (117,745,188.72)         (224,323,027.49)         106,577,838.77           Cash Inflows:         -         -         -         -           Proceeds from Issuance of Bonds         -         -         -           Proceeds from Loans         22,696,223.63         (22,696,223.63)         (22,696,223.63)	Proceeds from Sale of Investment Property			-
Proceeds from Sale of Non-Current Investments   Collection of Principal on loans to other entities   Total Cash Inflow   19,266.78   971,100.00   (951,833.22)	Proceeds from Sale/Disposal of Property, Plant &			
Collection of Principal on loans to other entities         19,266.78         971,100.00         (951,833.22)           Cash Outflows         Purchase/Construction of Investment Property Purchase/Construction of Property, Plant & Equipment Investment         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets         -         -           Purchase of Intangible Assets         -         -           Grant of Loans         -         -           Total Cash Outflow         117,764,455.50         225,294,127.49         (107,529,671.99)           Net Cash Flows from Investing Activities         (117,745,188.72)         (224,323,027.49)         106,577,838.77           Cash Inflows:         -         -         -         -           Proceeds from Issuance of Bonds         -         -         -           Proceeds from Loans         22,696,223.63         (22,696,223.63)	Equipment	19,266.78	971,100.00	(951,833.22)
Total Cash Inflow         19,266.78         971,100.00         (951,833.22)           Cash Outflows         Purchase/Construction of Investment Property Purchase/Construction of Property, Plant & Equipment Investment         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets         -           Purchase of Intangible Assets         -           Grant of Loans         -           Total Cash Outflow         117,764,455.50         225,294,127.49         (107,529,671.99)           Net Cash Flows from Investing Activities         (117,745,188.72)         (224,323,027.49)         106,577,838.77           Cash Inflows:         Proceeds from Issuance of Bonds         -           Proceeds from Loans         22,696,223.63         (22,696,223.63)	Proceeds from Sale of Non-Current Investments			-
Cash Outflows           Purchase/Construction of Investment Property         -           Purchase/Construction of Property, Plant &         117,764,455.50         225,294,127.49         (107,529,671.99)           Purchase of Bearer Biological Assets         -         -           Purchase of Intangible Assets         -         -           Grant of Loans         -         -           Total Cash Outflow         117,764,455.50         225,294,127.49         (107,529,671.99)           Net Cash Flows from Investing Activities         (117,745,188.72)         (224,323,027.49)         106,577,838.77           Cash Inflows:         -         -         -         -           Proceeds from Issuance of Bonds         -         -         -           Proceeds from Loans         22,696,223.63         (22,696,223.63)	Collection of Principal on loans to other entities			-
Purchase/Construction of Investment Property       -         Purchase/Construction of Property, Plant & Equipment Investment       117,764,455.50       225,294,127.49       (107,529,671.99)         Purchase of Bearer Biological Assets       -         Purchase of Intangible Assets       -         Grant of Loans       -         Total Cash Outflow       117,764,455.50       225,294,127.49       (107,529,671.99)         Net Cash Flows from Investing Activities       (117,745,188.72)       (224,323,027.49)       106,577,838.77         Cash Inflows:       -	Total Cash Inflow	19,266.78	971,100.00	(951,833.22)
Purchase/Construction of Property, Plant & Equipment Investment       117,764,455.50       225,294,127.49       (107,529,671.99)         Purchase of Bearer Biological Assets       -         Purchase of Intangible Assets       -         Grant of Loans       -         Total Cash Outflow       117,764,455.50       225,294,127.49       (107,529,671.99)         Net Cash Flows from Investing Activities       (117,745,188.72)       (224,323,027.49)       106,577,838.77         Cash Inflows:       -	Cash Outflows			
Equipment Investment       117,764,455.50       225,294,127.49       (107,529,671.99)         Purchase of Bearer Biological Assets       -         Purchase of Intangible Assets       -         Grant of Loans       -         Total Cash Outflow       117,764,455.50       225,294,127.49       (107,529,671.99)         Net Cash Flows from Investing Activities       (117,745,188.72)       (224,323,027.49)       106,577,838.77         Cash Inflows:       - <t< td=""><td></td><td></td><td></td><td>-</td></t<>				-
Purchase of Bearer Biological Assets       -         Purchase of Intangible Assets       -         Grant of Loans       -         Total Cash Outflow       117,764,455.50       225,294,127.49       (107,529,671.99)         Net Cash Flows from Investing Activities       (117,745,188.72)       (224,323,027.49)       106,577,838.77         Cash Inflows:       -         Proceeds from Issuance of Bonds       -       -         Proceeds from Loans       22,696,223.63       (22,696,223.63)				
Purchase of Intangible Assets       -         Grant of Loans       -         Total Cash Outflow       117,764,455.50       225,294,127.49       (107,529,671.99)         Net Cash Flows from Investing Activities       (117,745,188.72)       (224,323,027.49)       106,577,838.77         Cash Inflows:       -         Proceeds from Issuance of Bonds       -       -         Proceeds from Loans       22,696,223.63       (22,696,223.63)	Equipment Investment	117,764,455.50	225,294,127.49	(107,529,671.99)
Grant of Loans         -           Total Cash Outflow         117,764,455.50         225,294,127.49         (107,529,671.99)           Net Cash Flows from Investing Activities         (117,745,188.72)         (224,323,027.49)         106,577,838.77           Cash Inflows:         Proceeds from Issuance of Bonds         -           Proceeds from Loans         22,696,223.63         (22,696,223.63)	Purchase of Bearer Biological Assets			-
Total Cash Outflow         117,764,455.50         225,294,127.49         (107,529,671.99)           Net Cash Flows from Investing Activities         (117,745,188.72)         (224,323,027.49)         106,577,838.77           Cash Inflows:         Proceeds from Issuance of Bonds         -         -           Proceeds from Loans         22,696,223.63         (22,696,223.63)	-			-
Net Cash Flows from Investing Activities  Cash Flows from Financing Activities  Cash Inflows:  Proceeds from Issuance of Bonds  Proceeds from Loans  (117,745,188.72) (224,323,027.49) 106,577,838.77  106,577,838.77  22,696,223.63 (22,696,223.63)	Grant of Loans			-
Cash Flows from Financing Activities  Cash Inflows:  Proceeds from Issuance of Bonds Proceeds from Loans  22,696,223.63 (22,696,223.63)	Total Cash Outflow	117,764,455.50	225,294,127.49	(107,529,671.99)
Cash Inflows:Proceeds from Issuance of Bonds-Proceeds from Loans22,696,223.63(22,696,223.63)	Net Cash Flows from Investing Activities	(117,745,188.72)	(224,323,027.49)	106,577,838.77
Proceeds from Issuance of Bonds Proceeds from Loans  22,696,223.63 (22,696,223.63)	Cash Flows from Financing Activities			
Proceeds from Loans 22,696,223.63 (22,696,223.63)	Cash Inflows:			
	Proceeds from Issuance of Bonds			-
Total Cash Flow - 22,696,223.63 (22,696,223.63)	Proceeds from Loans		22,696,223.63	(22,696,223.63)
	Total Cash Flow	-	22,696,223.63	(22,696,223.63)

		2017		2016		Inc. / Dec.
Cash Outflows:						
Payment of Long-Term Liabilities						-
Retirement/ Redemption of Debt Securities				-		-
Payment of Loan Amortization				29,489,226.41		(29,489,226.41)
Total Cash Outflow		-		29,489,226.41		(29,489,226.41)
NET CASH FROM FINANCING ACTIVITIES		-		(6,793,002.78)		6,793,002.78
Total Cash Provided by Operating, Investing and		221,048,118.56		86,435,621.79		134,612,496.77
Financing Activities						
Add: Cash at the Beginning of the Year		773,834,685.83		687,399,064.04		86,435,621.79
Cash Balance at the End of the Year	P	994,882,804.39	P	773,834,685.83	P	221,048,118.56

#### **Notes to Cash Flow Statement**

### a.) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	2017	2016	Inc. / Dec.
Cash on hand and balances with banks	994,882,804.39	773,834,685.83	221,048,118.56
Cash Equivalents	<del>_</del>	-	-
	994,882,804.39	773,834,685.83	221,048,118.56

The entity has no undrawn borrowing facilities as of December 31, 2017

# b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	2017	2016	Inc. / Dec.
Surplus/(Deficit)	301,891,683.04	287,601,851.64	14,289,831.40
Non-cash transactions:			-
Depreciation	54,686,257.15	48,972,493.20	5,713,763.95
Donations - In kind	(20,995,495.09)	(18,920,849.07)	(2,074,646.02)
Decrease in Payables	(319,099,760.02)	(273,441,372.92)	(45,658,387.10)
(Gain) Losses on Sale of PPE	39,980.00	973,486.50	(933,506.50)
(Gain) Losses on Sale of Investments			-
Decrease in current assets	322,270,642.20	272,366,042.71	49,904,599.49
Increase in investments due to revaluation			-
Decrease in receivables			-
<b>Net Cash from Operating Activities</b>	338,793,307.28	317,551,652.06	21,241,655.22

**CERTIFIED CORRECT:** 

MARIA GISEL P. RIVERA CITY ACCOUNTANT