

CITY OF SAN FERNANDO, PAMPANGA
Statement of Condensed Cash Flows
GENERAL FUND
For the 3rd Qtr. Ended , September 30, 2020

Annex E

	<u>2020</u>
Cash Flows from Operating Activities:	
<i>Cash Inflows</i>	
Collection from Taxpayers	P 766,791,562.74
Share From Internal Revenue Collection	730,619,380.00
Receipts from Sale of Goods and Services	
Interest Income	11,062,816.59
Dividend Income	
Other Receipts	189,988,332.78
Total Cash Inflow	P 1,698,462,092.11
<i>Cash Outflows:</i>	
Payment of Expenses	P -
Payments to suppliers/creditors	564,793,289.18
Payments to employees	279,776,550.60
Interest Expense	1,590,409.48
Other Expense	395,094,305.90
Total Cash Outflow	P 1,241,254,555.16
Net Cash Flows from Operating Activities	P 457,207,536.95
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	P -
Proceeds from Sale/Disposal of Property, Plant & Equipment	210,000.00
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflow	P 210,000.00
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant & Equipment	
Investment	162,006,882.37
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflow	P 162,006,882.37
Net Cash Flows from Investing Activities	P (161,796,882.37)
Cash Flows from Financing Activities	
<i>Cash Inflows:</i>	
Proceeds from Issuance of Bonds	P -
Proceeds from Loans	-
Total Cash Flow	P -
<i>Cash Outflows:</i>	
Payment of Long-Term Liabilities	
Retirement/ Redemption of Debt Securities	-
Payment of Loan Amortization	7,094,038.00
Total Cash Outflow	P 7,094,038.00
NET CASH FROM FINANCING ACTIVITIES	(7,094,038.00)
Total Cash Provided by Operating, Investing and Financing Activities	P 288,316,616.58
Add: Cash at the Beginning of the Year Jan. 01	651,190,953.70
Cash Balance at the End of 3rd Qtr. September 30, 2020	P 939,507,570.28

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks and Investment in Time Deposits. Cash and Cash Equivalents included in the Cash Flow Statement comprise the following statement of Financial Position Amounts:

	September 30, 2020
Cash on Hand and Balances with Banks	P 939,507,570.28
Cash Equivalents	-
	<u><u>P 939,507,570.28</u></u>

The entity has no undrawn borrowing facilities as of September 30, 2020

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	September 30, 2020
Surplus/(Deficit)	P 772,492,168.68
Non-cash transactions:	
Depreciation	48,932,205.19
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Increase / (Decrease) in Payables	(479,066,598.12)
(Gain) Losses on Sale of PPE	(210,000.00)
(Gain) Losses on Sale of Investments	
Increase /Decrease in current assets	115,059,761.20
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	
Net Cash from Operating Activities	<u><u>P 457,207,536.95</u></u>

CERTIFIED CORRECT:

MARIA. GISEL P. RIVERA
CITY ACCOUNTANT

CITY OF SAN FERNANDO, PAMPANGA
Statement of Condensed Cash Flows
SPECIAL ACCOUNTS
For the 3rd Qtr. Ended , September 30, 2020

Annex E

Cash Flows from Operating Activities:

Cash Inflows

Collection from Taxpayers	
Share From Internal Revenue Collection	
Receipts from Sale of Goods and Services	
Interest Income	9,449.77
Dividend Income	
Other Receipts	28,576,172.60
Total Cash Inflow	P 28,585,622.37

Cash Outflows:

Payment of Expenses	
Payments to suppliers/creditors	28,401,972.35
Payments to employees	9,363,075.34
Interest Expense	
Other Expense	34,497,704.49
Total Cash Outflow	P 72,262,752.18

Net Cash Flows from Operating Activities

P (43,677,129.81)

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property	P -
Proceeds from Sale/Disposal of Property, Plant & Equipment	
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflow	P -

Cash Outflows

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant & Equipment Investment	2,863,968.61
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflow	P 2,863,968.61

Net Cash Flows from Investing Activities

P (2,863,968.61)

Cash Flows from Financing Activities

Cash Inflows:

Proceeds from Issuance of Bonds	P -
Proceeds from Loans	
Total Cash Flow	P -

Cash Outflows:

Payment of Long-Term Liabilities	
Retirement/ Redemption of Debt Securities	-
Payment of Loan Amortization	
Total Cash Outflow	P -

NET CASH FROM FINANCING ACTIVITIES

-

Total Cash Provided by Operating, Investing and Financing Activities

(46,541,098.42)

Add: Cash at the Beginning of the Year Jan. 01

112,339,127.49

Cash Balance at the End of 3rd Qtr. September 30, 2020

P 65,798,029.07

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks and Investment in Time Deposits. Cash and Cash Equivalents included in the Cash Flow Statement comprise the following statement of Financial Position Amounts:

	September 30, 2020
Cash on Hand and Balances with Banks	P 65,798,029.07
Cash Equivalents	-
	<u><u>P 65,798,029.07</u></u>

The entity has no undrawn borrowing facilities as of September 30, 2020

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	September 30, 2020
Surplus/(Deficit)	(37,161,751.66)
<i>Non-cash transactions:</i>	
Depreciation	7,918,474.57
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Inrease / (Decrease) in Payables	(13,826,714.19)
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investments	
Inrease / (Decrease) in Current Assets	(607,138.53)
Increase in investments due to revaluation	
Increase / Decrease in receivables	
<i>Total Non - Cash Transaction</i>	
Net Cash from Operating Activities	<u><u>(43,677,129.81)</u></u>

CERTIFIED CORRECT:

MARIA. GISEL P. RIVERA
CITY ACCOUNTANT