

**CITY OF SAN FERNANDO, PAMPANGA**  
**Statement of Condensed Cash Flows**  
**GENERAL FUND**  
**For the 1st Qtr. Ended , March 31, 2019**

**Annex E**

	Note	<u>2019</u>
<b>Cash Flows from Operating Activities:</b>		
<i>Cash Inflows</i>		
Collection from Taxpayers	P	477,022,342.21
Share From Internal Revenue Collection		195,361,398.00
Receipts from Sale of Goods and Services		
Interest Income		3,337,880.30
Dividend Income		
Other Receipts		189,661,199.96
<b>Total Cash Inflow</b>	<b>P</b>	<b>865,382,820.47</b>
<i>Cash Outflows:</i>		
Payment of Expenses	P	-
Payments to suppliers/creditors		218,602,416.25
Payments to employees		81,583,121.28
Interest Expense		532,839.99
Other Expense		436,616,098.90
<b>Total Cash Outflow</b>	<b>P</b>	<b>737,334,476.42</b>
<b>Net Cash Flows from Operating Activities</b>	<b>P</b>	<b>128,048,344.05</b>
<b>Cash Flows from Investing Activities</b>		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflow</b>	<b>P</b>	<b>-</b>
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment		
Investment		104,544,804.64
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflow</b>	<b>P</b>	<b>104,544,804.64</b>
<b>Net Cash Flows from Investing Activities</b>	<b>P</b>	<b>(104,544,804.64)</b>
<b>Cash Flows from Financing Activities</b>		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		-
Transfer of Funds from Market Books - Loans Payable		65,318,130.52
<b>Total Cash Flow</b>	<b>P</b>	<b>65,318,130.52</b>
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		1,418,807.60
<b>Total Cash Outflow</b>	<b>P</b>	<b>1,418,807.60</b>
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b>63,899,322.92</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		<b>87,402,862.33</b>
<b>Add: Cash at the Beginning of the Year Jan. 01</b>		<b>876,605,815.81</b>
<b>Cash Balance at the End of 1st Qtr. March 31, 2019</b>	<b>P</b>	<b>964,008,678.14</b>

## Notes to Cash Flow Statement

### a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks and Investment in Time Deposits. Cash and Cash Equivalents included in the Cash Flow Statement comprise the following statement of Financial Position Amounts:

	March 31, 2019
Cash on Hand and Balances with Banks	<b>P 964,008,678.14</b>
Cash Equivalents	-
	<hr/> <hr/> <b>P 964,008,678.14</b>

The entity has no undrawn borrowing facilities as of March 31, 2019

### b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	March 31, 2019
Surplus/(Deficit)	
<b>Non-cash transactions:</b>	<b>P 444,111,767.90</b>
Depreciation	14,137,979.46
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Decrease in Payables	(453,258,191.00)
(Gain) Losses on Sale of PPE	
(Gain) Impairment Loss	10,205.49
Decrease in current assets	123,046,582.20
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	
<b>Net Cash from Operating Activities</b>	<hr/> <hr/> <b>P 128,048,344.05</b>

**CERTIFIED CORRECT:**

**MARIA. GISEL P. RIVERA**  
**CITY ACCOUNTANT**

**CITY OF SAN FERNANDO, PAMPANGA**  
**Statement of Condensed Cash Flows**  
**SPECIAL ACCOUNTS**  
**For the 1st Qtr. Ended , March 31, 2019**

**Annex E**

	Note	<u>2019</u>
<b>Cash Flows from Operating Activities:</b>		
<i>Cash Inflows</i>		
Collection from Taxpayers		
Share From Internal Revenue Collection		
Receipts from Sale of Goods and Services		
Interest Income		2,251.65
Dividend Income		
Other Receipts		11,778,615.09
<b>Total Cash Inflow</b>	<b>P</b>	<b><u>11,780,866.74</u></b>
<i>Cash Outflows:</i>		
Payment of Expenses	P	-
Payments to suppliers/creditors		15,548,095.53
Payments to employees		4,513,954.10
Interest Expense		
Other Expense		3,311,928.83
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>23,373,978.46</u></b>
<b>Net Cash Flows from Operating Activities</b>	<b>P</b>	<b><u>(11,593,111.72)</u></b>
<b>Cash Flows from Investing Activities</b>		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflow</b>	<b>P</b>	<b><u>-</u></b>
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment Investment		
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>-</u></b>
<b>Net Cash Flows from Investing Activities</b>	<b>P</b>	<b><u>-</u></b>
<b>Cash Flows from Financing Activities</b>		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		
<b>Total Cash Flow</b>	<b>P</b>	<b><u>-</u></b>
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		
Retirement/ Redemption of Debt Securities		-
Transfer of Loan Balance to Gen. Fund ( Market )		65,132,558.26
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>65,132,558.26</u></b>
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b><u>(65,132,558.26)</u></b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		<b><u>(76,725,669.98)</u></b>
<b>Add: Cash at the Beginning of the Year Jan. 01</b>		<b><u>153,531,703.07</u></b>
<b>Cash Balance at the End of 1st Qtr. March 31, 2019</b>	<b>P</b>	<b><u>76,806,033.09</u></b>

## Notes to Cash Flow Statement

### a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks and Investment in Time Deposits. Cash and Cash Equivalents included in the Cash Flow Statement comprise the following statement of Financial Position Amounts:

	March 31, 2019
Cash on Hand and Balances with Banks	<b>P 76,806,033.09</b>
Cash Equivalents	-
	<u>P 76,806,033.09</u>

The entity has no undrawn borrowing facilities as of March 31, 2019

### b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	March 31, 2019
Surplus/(Deficit)	<b>P 1,572,981.69</b>
<b>Non-cash transactions:</b>	
Depreciation	3,002,068.74
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Increase / (Decrease) in Payables	(16,218,150.70)
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investments	
Increase / (Decrease) in Current Assets	49,988.55
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	(13,166,093.41)
<b>Net Cash from Operating Activities</b>	<b><u>(11,593,111.72)</u></b>

**CERTIFIED CORRECT:**

**MARIA. GISEL P. RIVERA**  
**CITY ACCOUNTANT**

**CITY OF SAN FERNANDO, PAMPANGA**  
**Statement of Condensed Cash Flows - Special Education Fund**  
**For the 1st Qtr. Ended , March 31, 2019**

**Annex E**

	Note	<u>2019</u>
<b>Cash Flows from Operating Activities:</b>		
<i>Cash Inflows</i>		
Collection from Taxpayers	P	36,593,567.41
Share From Internal Revenue Collection		
Receipts from Sale of Goods and Services		
Interest Income		63,709.12
Dividend Income		
Other Receipts		6,284,455.11
<b>Total Cash Inflow</b>	<b>P</b>	<b>42,941,731.64</b>
<i>Cash Outflows:</i>		
Payment of Expenses	P	-
Payments to suppliers/creditors		14,240,624.38
Payments to employees		3,608,711.07
Interest Expense		1,144,011.27
Other Expense		7,077,350.73
<b>Total Cash Outflow</b>	<b>P</b>	<b>26,070,697.45</b>
<b>Net Cash Flows from Operating Activities</b>	<b>P</b>	<b>16,871,034.19</b>
<b>Cash Flows from Investing Activities</b>		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflow</b>	<b>P</b>	<b>-</b>
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment Investment		27,074,015.17
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflow</b>	<b>P</b>	<b>27,074,015.17</b>
<b>Net Cash Flows from Investing Activities</b>	<b>P</b>	<b>(27,074,015.17)</b>
<b>Cash Flows from Financing Activities</b>		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		
<b>Total Cash Flow</b>	<b>P</b>	<b>-</b>
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		4,516,810.92
<b>Total Cash Outflow</b>	<b>P</b>	<b>4,516,810.92</b>
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b>(4,516,810.92)</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		<b>(14,719,791.90)</b>
<b>Add: Cash at the Beginning of the Year Jan. 01</b>		<b>314,834,743.08</b>
<b>Cash Balance at the End of 1st Qtr. March 31, 2019</b>	<b>P</b>	<b>300,114,951.18</b>

## Notes to Cash Flow Statement

### a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks . Cash and Cash Equivalents included in the Cash Flow Statement comprise the following Statement of Financial Position amounts :

	March 31, 2019
Cash on Hand and Balances with Banks	P 300,114,951.18
Cash Equivalents	-
	<b><u><u>P 300,114,951.18</u></u></b>

The entity has no undrawn borrowing facilities as of March 31, 2017

### b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	March 31, 2019
Surplus/(Deficit)	
<b>Non-cash transactions:</b>	136,568,057.23
Depreciation	3,750,371.79
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Increase / (Decrease in Payables)	9,296,728.60
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investments	
Increase / ( Decrease ) in current assets	(132,744,123.43)
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	
<b>Net Cash from Operating Activities</b>	<b><u><u>P 16,871,034.19</u></u></b>

**CERTIFIED CORRECT:**

**MARIA GISEL P. RIVERA  
CITY ACCOUNTANT**







**CITY OF SAN FERNANDO, PAMPANGA**  
**Statement of Condensed Cash Flows - Trust Fund**  
**For the 1st Qtr. Ended , March 31, 2019**

**Annex E**

	Note	<u>2019</u>
<b>Cash Flows from Operating Activities:</b>		
<i>Cash Inflows</i>		
Collection from Taxpayers		
Share From Internal Revenue Collection		-
Receipts from Sale of Goods and Services		-
Interest Income		
Dividend Income		-
Other Receipts		30,622,461.95
<b>Total Cash Inflow</b>	<b>P</b>	<b><u>30,622,461.95</u></b>
<i>Cash Outflows:</i>		
Payment of Expenses	P	-
Payments to suppliers/creditors		
Payments to employees		
Interest Expense		
Other Expense		10,478,354.61
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>10,478,354.61</u></b>
<b>Net Cash Flows from Operating Activities</b>	<b>P</b>	<b><u>20,144,107.34</u></b>
<b>Cash Flows from Investing Activities</b>		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflow</b>	<b>P</b>	<b><u>-</u></b>
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment Investment		
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>-</u></b>
<b>Net Cash Flows from Investing Activities</b>	<b>P</b>	<b><u>-</u></b>
<b>Cash Flows from Financing Activities</b>		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		
<b>Total Cash Flow</b>	<b>P</b>	<b><u>-</u></b>
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>-</u></b>
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b><u>-</u></b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		<b>20,144,107.34</b>
<b>Add: Cash at the Beginning of the Year Jan. 01</b>		<b>104,809,769.41</b>
<b>Cash Balance at the End of 1st Qtr. March 31, 2019</b>	<b>P</b>	<b><u>124,953,876.75</u></b>

## Notes to Cash Flow Statement

### Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks .  
Investment in Time Deposits. Cash and Cash Equivalents included in the Cash  
Flow Statement comprise the following statement of Financial Position Amounts:

	March 31, 2019
Cash on Hand and Balances with Banks	<b>P 124,953,876.75</b>
Cash Equivalents	-
	<hr/> <hr/> <b>P 124,953,876.75</b>

The entity has no undrawn borrowing facilities as of March 31, 2019

### B) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	March 31, 2019
<b>Surplus/(Deficit)</b>	
<b><i>Non-cash transactions:</i></b>	4,147,074.60
Depreciation	
Amortization of Intangible Assets	
Donations in Kind - General Fund	
Impairment Loss	
Increase in Payables	
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investments	
Decrease in current assets	15,997,032.74
Increase in investments due to revaluation	
Increase in receivables	
<b>Net Cash from Operating Activities</b>	<hr/> <hr/> <b>P 20,144,107.34</b>

**CERTIFIED CORRECT :**

**MARIA GISEL P. RIVERA**  
**CITY ACCOUNTANT**