

**CITY OF SAN FERNANDO, PAMPANGA**  
**Statement of Condensed Cash Flows - Special Education Fund**  
**For the 3rd Qtr. Ended , September 30, 2018**

**Annex E**

	Note	<u>2018</u>
<b>Cash Flows from Operating Activities:</b>		
<i>Cash Inflows</i>		
Collection from Taxpayers	P	64,504,854.03
Share From Internal Revenue Collection		
Receipts from Sale of Goods and Services		
Interest Income		182,144.80
Dividend Income		
Other Receipts		14,245,872.91
<b>Total Cash Inflow</b>	<b>P</b>	<b><u>78,932,871.74</u></b>
<i>Cash Outflows:</i>		
Payment of Expenses	P	-
Payments to suppliers/creditors		68,128,208.11
Payments to employees		12,073,942.97
Interest Expense		3,838,051.79
Other Expense		12,702,714.24
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>96,742,917.11</u></b>
<b>Net Cash Flows from Operating Activities</b>	<b>P</b>	<b><u>(17,810,045.37)</u></b>
<b>Cash Flows from Investing Activities</b>		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflow</b>	<b>P</b>	<b><u>-</u></b>
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment Investment		11,703,117.47
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>11,703,117.47</u></b>
<b>Net Cash Flows from Investing Activities</b>	<b>P</b>	<b><u>(11,703,117.47)</u></b>
<b>Cash Flows from Financing Activities</b>		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		
<b>Total Cash Flow</b>	<b>P</b>	<b><u>-</u></b>
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		6,022,414.56
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>6,022,414.56</u></b>
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b><u>(6,022,414.56)</u></b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		<b>(35,535,577.40)</b>
<b>Add: Cash at the Beginning of the Year Jan. 01</b>		<b>293,197,205.22</b>
<b>Cash Balance at the End of 3rd Qtr. September 30, 2018</b>	<b>P</b>	<b><u>257,661,627.82</u></b>

## Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks . Cash and Cash Equivalents included in the Cash Flow Statement comprise the following Statement of Financial Position amounts :

	<b>September 30, 2018</b>
Cash on Hand and Balances with Banks	P 257,661,627.82
Cash Equivalents	-
	<b><u><u>P 257,661,627.82</u></u></b>

**The entity has no undrawn borrowing facilities as of September 30, 2018**

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	<b><u>September 30, 2018</u></b>
Surplus/(Deficit)	<b>P 92,120,666.46</b>
<b><i>Non-cash transactions:</i></b>	
Depreciation	10,933,693.83
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Increase / (Decrease in Payables)	33,774,600.72
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investments	
Increase / ( Decrease ) in current assets	(154,639,006.38)
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	
<b>Net Cash from Operating Activities</b>	<b><u><u>(17,810,045.37)</u></u></b>

**CERTIFIED CORRECT:**

**MA. CRISTINA T. MIRANDA  
OIC - CITY ACCOUNTANT**



