

CITY OF SAN FERNANDO, PAMPANGA
Statement of Condensed Cash Flows
SPECIAL ACCOUNTS
For the 3rd Qtr. Ended , September 30, 2018

Annex E

	Note	<u>2018</u>
Cash Flows from Operating Activities:		
<i>Cash Inflows</i>		
Collection from Taxpayers		
Share From Internal Revenue Collection		
Receipts from Sale of Goods and Services		
Interest Income		2,727.01
Dividend Income		
Other Receipts		41,577,574.31
Total Cash Inflow	P	<u>41,580,301.32</u>
<i>Cash Outflows:</i>		
Payment of Expenses	P	-
Payments to suppliers/creditors		5,927,864.36
Payments to employees		10,194,287.40
Interest Expense		1,745,366.56
Other Expense		33,103,784.62
Total Cash Outflow	P	<u>50,971,302.94</u>
Net Cash Flows from Operating Activities	P	<u>(9,391,001.62)</u>
Cash Flows from Investing Activities		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
Total Cash Inflow	P	<u>-</u>
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment		2,195,598.79
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
Total Cash Outflow	P	<u>2,195,598.79</u>
Net Cash Flows from Investing Activities	P	<u>(2,195,598.79)</u>
Cash Flows from Financing Activities		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		
Total Cash Flow	P	<u>-</u>
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		1,328,269.00
Total Cash Outflow	P	<u>1,328,269.00</u>
NET CASH FROM FINANCING ACTIVITIES		<u>(1,328,269.00)</u>
Total Cash Provided by Operating, Investing and Financing Activities		(12,914,869.41)
Add: Cash at the Beginning of the Year Jan. 01		130,514,578.49
Cash Balance at the End of 3rd Qtr. September 30, 2018	P	<u>117,599,709.08</u>

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks and Investment in Time Deposits. Cash and Cash Equivalents included in the Cash Flow Statement comprise the following statement of Financial Position Amounts:

	2018
Cash on Hand and Balances with Banks	P 117,599,709.08
Cash Equivalents	-
	<u>P 117,599,709.08</u>

The entity has no undrawn borrowing facilities as of September 30, 2018

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

		<u>September 30, 2018</u>
Surplus/(Deficit)	(19,956,592.61)	
<i>Non-cash transactions:</i>		
Depreciation	6,272,302.70	
Donation - in kind		
Amortization of Intangible Assets		
Impairment Loss		
Increase in Payables	3,639,690.38	
Decrease in Payables	(9,277,163.71)	
(Gain) Losses on Sale of PPE		
(Gain) Losses on Sale of Investments		
Increase in current assets	73,206.80	
Decrease in current assets	9,857,554.82	
Increase in investments due to revaluation		
Increase in receivables		
Decrease in receivables		10,565,590.99
Net Cash from Operating Activities		<u>(9,391,001.62)</u>

CERTIFIED CORRECT:

**MA. CRISTINA T. MIRANDA
OIC - CITY ACCOUNTANT**