

**ANNUAL STATEMENT OF INDEBTEDNESS, PAYMENTS AND BALANCES (SIPB)  
CITY OF SAN FERNANDO, PAMPANGA**

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class (Component City)
2	Date of Report	<b>As of December 31, 2020</b>
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	15-08-279
5	Date of Certification - NDSC/BC	August 27, 2015
6	Monetary Board (MB) Resolution Number	MB Resolution No. 435
7	Date of MB Opinion	March 10, 2016
8	Date of Approval of Loan	October 7, 2015
9	Amount Approved*	P71M or Contract Price whichever is lower; Loan releases shall be on staggered basis
10	Maturity Date	April 28, 2026
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan (Secured)
12	Purpose of Indebtedness	To finance the improvement/rehabilitation of Camarin C of the New Public Market
13	Terms and Conditions: Fixed or Variable	Effective cost of deposit (based on weighted average effective cost of deposit of current, savings and HYSAs accounts) plus minimum spread of 0.50% per annum but not lower than 3.50% subject to quarterly repricing thereafter, and subject further to the following: a) ADB on deposit should be at least 1.15x of ADB on loans and the weighted average cost of deposit shall not be more than 2% b) Semestral review of loans and deposits. • Effectivity of the new interest rate for existing term loans shall be on 29 October 2018 (for TL3) and 06 November 2018 (for TL4)
14	Terms and Conditions: No. of Years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	3.50% p.a., fixed for first year, subject to annual repricing thereafter
16	Terms and Conditions: Grace Period (Number of Months or years)	2 years on principal payment
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	<b>8,512,845.60</b>
19	Annual Amortization: Interest	3.50% p.a., fixed for first year, subject to annual repricing thereafter
20	Annual Amortization: Gross Receipt Tax (GRT)	Waived
21	Starting Date of Payment	(one month after loan releases) April 28, 2016
22	Cumulative Payment from Starting Date: Principal	<b>22,700,921.60</b>
23	Cumulative Payment from Starting Date: Interest	<b>9,355,075.42</b>
24	Cumulative Payment from Starting Date: GRT	Waived
25	Total Amount Released (Availment as of date)	68,102,764.72
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=26)	2,897,235.28
27	Outstanding Loan Balance After Principal Payment (Line 25-22=27)	<b>45,401,843.12</b>
28	Arrears : Principal (if any)	None
29	Arrears : Interest (if any)	None
30	Collateral Security	20% of LGU's Internal Revenue Allotment
31	Deposit to bond sinking fund for the year	None
32	Sinking Fund balance to date, if any	None
33	Breakdown of fees and other related costs (of loan)	Doc. Stamps P340,513.82
34	Other relevant terms and conditions (of loan)	

Certified Correct by:

Date Issued:

**MARY ANN P. BAUTISTA**

**February 22, 2021**

Signature over Printed Name of Local Treasurer