

**CITY OF SAN FERNANDO, PAMPANGA
STATEMENT OF CASH FLOWS - GENERAL FUND
FOR 4TH QUARTER, CY 2020**

	<u>General Fund</u>
Cash Flows from Operating Activities:	
<i>Cash Inflows</i>	
Collection from Taxpayers	1,006,734,254.12
Share From Internal Revenue Collection	949,805,192.00
Other Share from National Taxes	-
Receipts from Sale of Goods and Services	-
Interest Income	22,586,833.64
Dividend Income	-
Other Receipts	484,230,229.16
Total Cash Inflow	<u>2,463,356,508.92</u>
<i>Cash Outflows:</i>	
Payment of expenses	-
Payments to suppliers/creditors	723,155,571.06
Payments to employees	421,246,920.08
Interest Expense	2,022,529.68
Other Expense	840,077,123.46
Total Cash Outflow	<u>1,986,502,144.28</u>
Net Cash Flows from Operating Activities	<u>476,854,364.64</u>
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant & Equipment	210,000.00
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflow	<u>210,000.00</u>
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant & Equipment Investment	242,915,888.30
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflow	<u>242,915,888.30</u>
Net Cash Flows from Investing Activities	<u>(242,705,888.30)</u>
Cash Flows from Financing Activities	
<i>Cash Inflows:</i>	
Proceeds from Issuance of Bonds	-
Proceeds from Loans	-
Total Cash Flow	<u>-</u>
<i>Cash Outflows:</i>	
Payment of Long-Term Liabilities	-

Retirement/ Redemption of Debt Securities	-
Payment of Loan Amortization	9,222,249.40
Total Cash Outflow	9,222,249.40
Net Cash Flows from Financing Activities	(9,222,249.40)
Total Cash Provided by Operating, Investing and Financing Activities	224,926,226.94
Add: Cash at the Beginning of the Year	763,530,081.19
Cash Balance at the End of the Year	P 988,456,308.13

Notes to Cash Flow Statement

a.) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	General Fund
Cash on hand and balances with banks	988,456,308.13
Cash Equivalents	-
	988,456,308.13

The entity has no undrawn borrowing facilities as of December 31, 2020

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	General Fund
Surplus/(Deficit)	409,180,546.00
Non-cash transactions:	
Depreciation	89,916,926.27
Donations - In kind	-
Amortization of Intangible Assets	-
Impairment Loss	-
Increase (Decrease) in Payables	(450,348,643.94)
(Gain) Losses on Sale of PPE	(210,000.00)
Other (Gain) Losses	-
(Increase) Decrease in assets	428,315,536.31
Net Cash from Operating Activities	476,854,364.64

CERTIFIED CORRECT:

MARIA. GISEL P. RIVERA
CITY ACCOUNTANT