

CITY OF SAN FERNANDO, PAMPANGA
Comparative Statement of Condensed Cash Flows - GENERAL FUND
For 1st Quarter, CY 2022

	2022
Cash Flows from Operating Activities:	
<i>Cash Inflows</i>	
Collection from Taxpayers	P507,719,136.69
Share From Internal Revenue Collection	337,474,014.00
Receipts from Sale of Goods and Services	
Interest Income	1,992,235.62
Dividend Income	
Other Receipts	161,810,368.57
Total Cash Inflow	1,008,995,754.88
<i>Cash Outflows:</i>	
Payment of Expenses	
Payments to suppliers/creditors	112,562,525.74
Payments to employees	116,314,310.29
Interest Expense	271,705.49
Other Expense	367,911,068.37
Total Cash Outflow	597,059,609.89
Net Cash Flows from Operating Activities	P 411,936,144.99
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	P -
Proceeds from Sale/Disposal of Property, Plant & Equipment	
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflow	-
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant & Equipment Investment	24,864,424.34
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflow	24,864,424.34
Net Cash Flows from Investing Activities	(24,864,424.34)
Cash Flows from Financing Activities	
<i>Cash Inflows:</i>	
Proceeds from Issuance of Bonds	-
Proceeds from Loans	-
Transfer of Funds from Market Books - Loans Payable	
Total Cash Flow	-
<i>Cash Outflows:</i>	
Payment of Long-Term Liabilities	-
Retirement/ Redemption of Debt Securities	
Payment of Loan Amortization	
Total Cash Outflow	-
NET CASH FROM FINANCING ACTIVITIES	-
Total Cash Provided by Operating, Investing and Financing Activities	387,071,720.65
Add: Cash at the Beginning of the Year	1,134,371,444.05
Cash Balance at the End of the Year	P 1,521,443,164.70

Notes to Cash Flow Statement

a.) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	March 31, 2022
Cash on hand and balances with banks	1,521,443,164.70
Cash Equivalents	
	1,521,443,164.70

The entity has no undrawn borrowing facilities as of March 31, 2022

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	March 31, 2022
Surplus/(Deficit)	683,462,984.29
Non-cash transactions:	
Depreciation	16,947,688.30
Donations - In kind	
Amortization of Intangible Assets	
Impairment Loss	
Increase / (Decrease) in Payables	(354,163,302.95)
(Gain) Losses on Sale of PPE	
(Gain) Impairment Loss	
(Gain) Other Losses	5,400.00
(Increase) / Decrease in assets	65,683,375.35
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	
Net Cash from Operating Activities	411,936,144.99

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

EILEEN A. TULIO
ACTING CITY ACCOUNTANT

HON. EDWIN D. SANTIAGO
CITY MAYOR

CITY OF SAN FERNANDO, PAMPANGA
Comparative Statement of Condensed Cash Flows - SPECIAL ACCOUNTS
For 1st Quarter, CY 2022

	2022
Cash Flows from Operating Activities:	
<i>Cash Inflows</i>	
Collection from Taxpayers	
Share From Internal Revenue Collection	
Receipts from Sale of Goods and Services	
Interest Income	3,590.62
Dividend Income	
Other Receipts	26,497,016.24
Total Cash Inflow	26,500,606.86
<i>Cash Outflows:</i>	
Payment of Expenses	
Payments to suppliers/creditors	7,058,227.65
Payments to employees	6,472,402.55
Interest Expense	287,782.38
Other Expense	105,381,826.60
Total Cash Outflow	119,200,239.18
Net Cash Flows from Operating Activities	(92,699,632.32)
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	P -
Proceeds from Sale/Disposal of Property, Plant & Equipment	
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflow	-
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	
Purchase/Construction of Property, Plant & Equipment Investment	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflow	-
Net Cash Flows from Investing Activities	-
Cash Flows from Financing Activities	
<i>Cash Inflows:</i>	
Proceeds from Issuance of Bonds	-
Proceeds from Loans	94,178,783.61
Total Cash Flow	94,178,783.61
<i>Cash Outflows:</i>	
Payment of Long-Term Liabilities	-
Retirement/ Redemption of Debt Securities	
Transfer of Loan Balance to Gen. Fund (Market)	
Payment of Loan Amortization	2,689,041.96
Total Cash Outflow	2,689,041.96
NET CASH FROM FINANCING ACTIVITIES	91,489,741.65
Total Cash Provided by Operating, Investing and Financing Activities	(1,209,890.67)
Add: Cash at the Beginning of the Year	125,317,700.94
Cash Balance at the End of the Year	P 124,107,810.27

Notes to Cash Flow Statement

a.) Cash and Cash Equivalent

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in time deposits. Cash and cash equivalents included in the cash flow statement comprise the following statement of financial position amounts:

	<u>March 31, 2022</u>
Cash on hand and balances with banks	124,107,810.27
Cash Equivalents	
	<u>124,107,810.27</u>

The entity has no undrawn borrowing facilities as of March 31, 2022

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	<u>March 31, 2022</u>
Surplus/(Deficit)	17,281,629.32
Non-cash transactions:	
Depreciation	1,603,507.16
Donations - In kind	
Amortization of Intangible Assets	
Impairment Loss	
Increase / (Decrease) in Payables	(110,640,558.92)
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investment	
(Increase) / Decrease in Current Assets	(944,209.88)
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	
Total Non - Cash Transactions	<u>(109,981,261.64)</u>
Net Cash from Operating Activities	<u>(92,699,632.32)</u>

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