

CITY OF SAN FERNANDO, PAMPANGA
Statement of Condensed Cash Flows
GENERAL FUND
For the 1st Qtr. Ended , March 31, 2021

Annex E

	<u>2021</u>
Cash Flows from Operating Activities:	
<i>Cash Inflows</i>	
Collection from Taxpayers	P 468,588,486.83
Share From Internal Revenue Collection	234,916,248.00
Receipts from Sale of Goods and Services	
Interest Income	1,959,406.08
Dividend Income	
Other Receipts	74,276,850.32
Total Cash Inflow	P 779,740,991.23
<i>Cash Outflows:</i>	
Payment of Expenses	P -
Payments to suppliers/creditors	159,789,016.39
Payments to employees	88,779,474.65
Interest Expense	412,488.19
Other Expense	143,102,530.24
Total Cash Outflow	P 392,083,509.47
Net Cash Flows from Operating Activities	P 387,657,481.76
Cash Flows from Investing Activities	
<i>Cash Inflows</i>	
Proceeds from Sale of Investment Property	P -
Proceeds from Sale/Disposal of Property, Plant & Equipment	
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflow	P -
<i>Cash Outflows</i>	
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant & Equipment	
Investment	70,677,032.04
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflow	P 70,677,032.04
Net Cash Flows from Investing Activities	P (70,677,032.04)
Cash Flows from Financing Activities	
<i>Cash Inflows:</i>	
Proceeds from Issuance of Bonds	P -
Proceeds from Loans	-
Total Cash Flow	P -
<i>Cash Outflows:</i>	
Payment of Long-Term Liabilities	
Retirement/ Redemption of Debt Securities	-
Payment of Loan Amortization	2,128,211.40
Total Cash Outflow	P 2,128,211.40
NET CASH FROM FINANCING ACTIVITIES	(2,128,211.40)
Total Cash Provided by Operating, Investing and Financing Activities	P 314,852,238.32
Add: Cash at the Beginning of the Year Jan. 01	848,962,161.87
Cash Balance at the End of 1st Qtr. March 31, 2021	P 1,163,814,400.19

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks and Investment in Time Deposits. Cash and Cash Equivalents included in the Cash Flow Statement comprise the following statement of Financial Position Amounts:

	March 31, 2021
Cash on Hand and Balances with Banks	P 1,163,814,400.19
Cash Equivalents	-
	<hr/> <hr/> P 1,163,814,400.19

The entity has no undrawn borrowing facilities as of March 31, 2021

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	March 31, 2021
Surplus/(Deficit)	P 599,331,337.61
Non-cash transactions:	
Depreciation	23,230,550.72
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Decrease in Payables	(224,152,282.88)
(Gain) Losses on Sale of PPE	
(Gain) Other Losses	209,895.00
Increase /Decrease in current assets	(10,962,018.69)
Increase in investments due to revaluation	
Increase in receivables	
Decrease in receivables	
Net Cash from Operating Activities	<hr/> <hr/> P 387,657,481.76

CERTIFIED CORRECT:

MARIA. GISEL P. RIVERA
CITY ACCOUNTANT

CITY OF SAN FERNANDO, PAMPANGA
Statement of Condensed Cash Flows
SPECIAL ACCOUNTS
For the 1st Qtr. Ended , March 31, 2021

Annex E

Cash Flows from Operating Activities:

Cash Inflows

Collection from Taxpayers	
Share From Internal Revenue Collection	
Receipts from Sale of Goods and Services	
Interest Income	2,472.13
Dividend Income	
Other Receipts	10,978,911.75
Total Cash Inflow	P 10,981,383.88

Cash Outflows:

Payment of Expenses	
Payments to suppliers/creditors	263,107.14
Payments to employees	3,937,572.64
Interest Expense	
Other Expense	24,514,106.71
Total Cash Outflow	P 28,714,786.49

Net Cash Flows from Operating Activities

P (17,733,402.61)

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property	P -
Proceeds from Sale/Disposal of Property, Plant & Equipment	
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
Total Cash Inflow	P -

Cash Outflows

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant & Equipment Investment	2,838,350.23
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
Total Cash Outflow	P 2,838,350.23

Net Cash Flows from Investing Activities

P (2,838,350.23)

Cash Flows from Financing Activities

Cash Inflows:

Proceeds from Issuance of Bonds	P -
Proceeds from Loans	
Total Cash Flow	P -

Cash Outflows:

Payment of Long-Term Liabilities	
Retirement/ Redemption of Debt Securities	-
Payment of Loan Amortization	
Total Cash Outflow	P -

NET CASH FROM FINANCING ACTIVITIES

-

Total Cash Provided by Operating, Investing and Financing Activities

(20,571,752.84)

Add: Cash at the Beginning of the Year Jan. 01

139,494,146.26

Cash Balance at the End of 1st Qtr. March 31, 2021

P 118,922,393.42

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks and Investment in Time Deposits. Cash and Cash Equivalents included in the Cash Flow Statement comprise the following statement of Financial Position Amounts:

	March 31, 2021
Cash on Hand and Balances with Banks	P 118,922,393.42
Cash Equivalents	-
	<u><u>P 118,922,393.42</u></u>

The entity has no undrawn borrowing facilities as of March 31, 2021

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	March 31, 2021
Surplus/(Deficit)	(20,588,953.66)
<i>Non-cash transactions:</i>	
Depreciation	2,286,750.02
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Increase / (Decrease) in Payables	(2,409,455.55)
(Gain) Losses on Sale of PPE	(1,502,356.27)
(Gain) Losses on Sale of Investments	
Increase / (Decrease) in Current Assets	4,480,612.85
Increase in investments due to revaluation	
Increase / Decrease in receivables	
<i>Total Non - Cash Transaction</i>	<u>2,855,551.05</u>
Net Cash from Operating Activities	<u><u>(17,733,402.61)</u></u>

CERTIFIED CORRECT:

MARIA. GISEL P. RIVERA
CITY ACCOUNTANT