

**ANNUAL STATEMENT OF INDEBTEDNESS, PAYMENTS AND BALANCES (SIPB)
CITY OF SAN FERNANDO, PAMPANGA**

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class (Component City)
2	Date of Report	As of December 31, 2021
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	15-11-353
5	Date of Certification - NDSC/BC	October 26, 2015
6	Monetary Board (MB) Resolution Number	MB Resolution No. 435
7	Date of MB Opinion	March 10, 2016
8	Date of Approval of Loan	December 21, 2015
9	Amount Approved*	P261M or Contract Price (P144,573,694.49) whichever is lower; Loan releases shall be on staggered basis
10	Maturity Date	May 6, 2026
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	Loan
12	Purpose of Indebtedness	To finance construction of various school buildings
13	Terms and Conditions: Fixed or Variable	Effective cost of deposit (based on weighted average effective cost of deposit of current, savings and HYSAs accounts) plus minimum spread of 0.50% per annum but not lower than 3.50% subject to quarterly repricing thereafter, and subject further to the following: a) ADB on deposit should be at least 1.15x of ADB on loans and the weighted average cost of deposit shall not be more than 2% b) Semestral review of loans and deposits. • Effectivity of the new interest rate for existing term loans shall be on 29 October 2018 (for TL3) and 06 November 2018 (for TL4)
14	Terms and Conditions: No. of Years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	3.50% p.a., fixed for first year, subject to annual repricing thereafter
16	Terms and Conditions: Grace Period (Number of Months or years)	2 years on principal payment
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	18,067,243.68
19	Annual Amortization: Interest	3.50% p.a., fixed for first year, subject to annual repricing thereafter
20	Annual Amortization: Gross Receipt Tax (GRT)	Waived
21	Starting Date of Payment	(one month after loan releases) May 6, 2016
22	Cumulative Payment from Starting Date: Principal	64,740,956.52
23	Cumulative Payment from Starting Date: Interest	20,894,093.84
24	Cumulative Payment from Starting Date: GRT	Waived
25	Total Amount Released (Availment as of date)	144,537,948.99
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=26)	116,462,051.01
27	Outstanding Loan Balance After Principal Payment (Line 9-22=27)	79,796,992.47
28	Arrears : Principal (if any)	None
29	Arrears : Interest (if any)	None
30	Collateral Security	Special Education Fund
31	Deposit to bond sinking fund for the year	None
32	Sinking Fund balance to date, if any	None
33	Breakdown of fees and other related costs (of loan)	Doc. Stamps P722,689.74
34	Other relevant terms and conditions (of loan)	

Certified Correct by:

MARY ANN P. BAUTISTA

Signature over Printed Name of Local Treasurer

Date Issued:

February 9, 2022

**ANNUAL STATEMENT OF INDEBTEDNESS, PAYMENTS AND BALANCES (SIPB)
CITY OF SAN FERNANDO, PAMPANGA**

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class (Component City)
2	Date of Report	As of December 31, 2021
3	Lending Institution (Bank or Creditor)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	TL 3: 15-08-279
		TL 5: R3-2020-03-055
5	Date of Certification - NDSC/BC	TL 3 - August 27, 2015
		TL 5 - March 10, 2020
6	Monetary Board (MB) Resolution Number	TL 3 - MB Resolution No. 435
		TL 5 - MB Resolution No. 520
7	Date of MB Opinion	TL 3 - March 10, 2016
		TL 5 - April 16, 2020
8	Date of Approval of Loan	TL 3 - October 7, 2015
		TL 5 - April 24, 2018
9	Amount Approved*	TL 3 - P71M or Contract Price whichever is lower; Loan releases shall be on staggered basis
		TL 5 - P250M or Contract Price whichever is lower; Loan releases shall be on staggered basis
10	Maturity Date	TL 3 - April 28, 2026
		TL 5 - April 19, 2033
11	Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness)	TL 3 & TL 5 - Loan (Secured)
12	Purpose of Indebtedness	TL 3 - To finance the improvement/rehabilitation of Camarin C of the New Public Market
		TL 5 - To finance the construction/rehabilitation of City Market Plaza (Old Public Market)
13	Terms and Conditions: Fixed or Variable	<p>TL 3 - Effective cost of deposit (based on weighted average effective cost of deposit of current, savings and HYSA accounts) plus minimum spread of 0.50% per annum but not lower than 3.50% subject to quarterly repricing thereafter, and subject further to the following:</p> <p>a) ADB on deposit should be at least 1.15x of ADB on loans and the weighted average cost of deposit shall not be more than 2%</p> <p>b) Semestral review of loans and deposits.</p> <p>• Effectivity of the new interest rate for existing term loans shall be on 29 October 2018 (for TL3) and 06 November 2018 (for TL4)</p>
		<p>TL 5 - Fixed at 4% per annum until 31 December 2022 subject to any subsidized rate that may be approved by the National Government. Afterwhich, interest rate shall be based on effective cost of deposit (based on weighted average effective cost of deposit of current, savings and HYSA accounts) plus minimum spread of 0.50% per annum but not lower than 3.50% subject to quarterly repricing thereafter, and subject further to the following:</p> <p>a) ADB on deposit should be at least 1.15x of ADB on loans and the weighted average cost of deposit shall not be more than 2%</p> <p>b) Semestral review of loans and deposits.</p>

14	Terms and Conditions: No. of Years of Indebtedness	TL 3 - 10 years TL 5 - 12 years
15	Terms and Conditions: Interest Rate	TL 3 - 3.50% p.a., fixed for first year, subject to annual repricing thereafter TL 5 - 4.00% p.a., fixed until 31 December 2022 subject to any subsidized rate that may be approved by the National Government, subject to quarterly repricing thereafter
16	Terms and Conditions: Grace Period (Number of Months or years)	TL 3 & TL 5 - 2 years on principal payment
17	Frequency of Payment	TL 3 & TL 5 - Monthly
18	Annual Amortization: Principal	TL 3 - 8,512,845.60 TL 5 (1st released) - 3,747,166.46 TL 5 (2nd released) - 3,464,879.92 TL 5 (3rd released) - 5,158,599.16
19	Annual Amortization: Interest	TL 3 - 3.50% p.a., fixed for first year, subject to annual repricing thereafter subject to any subsidized rate that may be approved by the National Government, subject to quarterly repricing thereafter
20	Annual Amortization: Gross Receipt Tax (GRT)	Waived
21	Starting Date of Payment	(one month after loan releases) TL 3 - April 28, 2016; TL 5 - May 19, 2021
22	Cumulative Payment from Starting Date: Principal	TL 3 - 31,213,767.20 TL 5 - 0.00
23	Cumulative Payment from Starting Date: Interest	TL 3 - 10,890,831.64 TL 5 - 1,353,313.65
24	Cumulative Payment from Starting Date: GRT	Waived
25	Total Amount Released (Availment as of date)	TL 3 - 68,102,764.72 TL 5 - 123,706,455.29
26	Remaining Balance to Date/Undrawn Amount (Line 9-25=26)	TL 3 - 2,897,235.28 TL 5 - 126,293,544.71
27	Outstanding Loan Balance After Principal Payment (Line 25-22=27)	TL 3 - 36,888,997.52 TL 5 - 123,706,455.29
28	Arrears : Principal (if any)	None
29	Arrears : Interest (if any)	None
30	Collateral Security	20% of LGU's Internal Revenue Allotment
31	Deposit to bond sinking fund for the year	None
32	Sinking Fund balance to date, if any	None
33	Breakdown of fees and other related costs (of loan)	Doc. Stamps: TL 3 - P340,513.82; 5 - P927,799.50 TL
34	Other relevant terms and conditions (of loan)	

Certified Correct by:

Date Issued:

MARY ANN P. BAUTISTA

February 9, 2022

Signature over Printed Name of Local Treasurer