

CITY OF SAN FERNANDO, PAMPANGA
Statement of Condensed Cash Flows - SPECIAL ACCOUNTS
For the 4th Qtr. Ended , December 31, 2016

	Note	<u>2016</u>	<u>2015</u>
Cash Flows from Operating Activities:			
<i>Cash Inflows</i>			
Collection from Taxpayers	P	-	P -
Share From Internal Revenue Collection		-	-
Receipts from Sale of Goods and Services		-	-
Interest Income		28,984.30	40,974.78
Dividend Income		-	-
Other Receipts		85,318,660.77	72,069,629.46
Total Cash Inflow	P	85,347,645.07	P 72,110,604.24
<i>Cash Outflows:</i>			
Payment of Expenses	P	763,661.87	
Payments to suppliers/creditors		21,687,219.09	24,162,309.84
Payments to employees		22,952,305.51	20,133,531.32
Interest Expense		361,248.25	42,866.76
Other Expense		17,255,996.01	14,982,714.19
Total Cash Outflow	P	63,020,430.73	P 59,321,422.11
Net Cash Flows from Operating Activities	P	22,327,214.34	P 12,789,182.13
Cash Flows from Investing Activities			
<i>Cash Inflows</i>			
Proceeds from Sale of Investment Property	P	-	P -
Proceeds from Sale/Disposal of Property, Plant & Equipment		-	-
Proceeds from Sale of Non-Current Investments		-	-
Collection of Principal on loans to other entities		-	-
Total Cash Inflow	P	-	P -
<i>Cash Outflows</i>			
Purchase/Construction of Investment Property		-	-
Purchase/Construction of Property, Plant & Equipment Investment		44,103,031.08	1,740,740.90
Purchase of Bearer Biological Assets		-	-
Purchase of Intangible Assets		-	-
Grant of Loans		-	-
Total Cash Outflow	P	44,103,031.08	P 1,740,740.90
Net Cash Flows from Investing Activities	P	(44,103,031.08)	P (1,740,740.90)
Cash Flows from Financing Activities			
<i>Cash Inflows:</i>			
Proceeds from Issuance of Bonds	P	-	P -
Proceeds from Loans		45,513,804.76	
Total Cash Flow	P	45,513,804.76	P -

Cash Outflows:

Payment of Long-Term Liabilities		
Retirement/ Redemption of Debt Securities	-	-
Payment of Loan Amortization	233,260.23	466,520.62
Total Cash Outflow	P 233,260.23	P 466,520.62
NET CASH FROM FINANCING ACTIVITIES	45,280,544.53	(466,520.62)
Total Cash Provided by Operating, Investing and Financing Activities	23,504,727.79	10,581,920.61
Add: Cash at the Beginning of the Year , January 01	111,521,586.29	100,939,665.68
Cash Balance at the End of 4th Qtr. December 31, 2016	P 135,026,314.08	P 111,521,586.29

Notes to Cash Flow Statement

Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks . Investment in Time Deposits. Cash and Cash Equivalents included in the Cash Flow Statement comprise the following statement of Financial Position Amounts:

	2016	2016
Cash on Hand and Balances with Banks	P 135,026,314.08	P 111,521,586.29
Cash Equivalents	-	-
	P 135,026,314.08	P 111,521,586.29

The entity has no undrawn borrowing facilities as of December 31, 2016

Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	2016	2016
Surplus/(Deficit)	P 5,282,106.53	P 3,568,696.72
Non-cash transactions:		
Depreciation	6,482,415.20	6,495,699.51
Donation - in kind		
Amortization of Intangible Assets		

Impairment Loss		
Increase (Decrease) in Payables	(11,685,091.24)	5,166,663.38
(Gain) Losses on Sale of PPE		
(Gain) Losses on Sale of Investments		
Increase (Decrease) in current assets	22,247,782.95	(664,448.24)
Increase in investments due to revaluation		
Increase in receivables		(1,777,429.24)
Net Cash from Operating Activities	P 22,327,213.44	P 12,789,182.13

CERTIFIED CORRECT:

MARIA GISEL P. RIVERA
CITY ACCOUNTANT

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(233,260.39)
(233,260.39)
45,747,065.15
12,922,807.18

10,581,920.61
23,504,727.79

23,504,727.79
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23,504,727.79
23,504,727.79

inc/dec

P 1,713,409.81
-
(13,284.31)
-
-

-

(16,851,754.62)

-

-

P 22,912,231.19

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P 1,777,429.24

P 9,538,031.31