

**CITY OF SAN FERNANDO, PAMPANGA**  
**Statement of Condensed Cash Flows - SPECIAL ACCOUNTS**  
**For the 3rd Qtr. Ended , September 30, 2016**

**Annex E**

	Note	<u>2016</u>
<b>Cash Flows from Operating Activities:</b>		
<i>Cash Inflows</i>		
Collection from Taxpayers	P	-
Share From Internal Revenue Collection		-
Receipts from Sale of Goods and Services		-
Interest Income		23,257.21
Dividend Income		-
Other Receipts		38,074,647.09
<b>Total Cash Inflow</b>	<b>P</b>	<b><u>38,097,904.30</u></b>
<i>Cash Outflows:</i>		
Payment of Expenses	P	451,649.64
Payments to suppliers/creditors		14,016,706.72
Payments to employees		14,463,730.11
Interest Expense		144,482.70
Other Expense		11,864,977.18
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>40,941,546.35</u></b>
<b>Net Cash Flows from Operating Activities</b>	<b>P</b>	<b><u>(2,843,642.05)</u></b>
<b>Cash Flows from Investing Activities</b>		
<i>Cash Inflows</i>		
Proceeds from Sale of Investment Property	P	-
Proceeds from Sale/Disposal of Property, Plant & Equipment		-
Proceeds from Sale of Non-Current Investments		-
Collection of Principal on loans to other entities		-
<b>Total Cash Inflow</b>	<b>P</b>	<b><u>-</u></b>
<i>Cash Outflows</i>		
Purchase/Construction of Investment Property		-
Purchase/Construction of Property, Plant & Equipment Investment		2,399,643.10
Purchase of Bearer Biological Assets		-
Purchase of Intangible Assets		-
Grant of Loans		-
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>2,399,643.10</u></b>
<b>Net Cash Flows from Investing Activities</b>	<b>P</b>	<b><u>(2,399,643.10)</u></b>
<b>Cash Flows from Financing Activities</b>		
<i>Cash Inflows:</i>		
Proceeds from Issuance of Bonds	P	-
Proceeds from Loans		-
<b>Total Cash Flow</b>	<b>P</b>	<b><u>-</u></b>
<i>Cash Outflows:</i>		
Payment of Long-Term Liabilities		-
Retirement/ Redemption of Debt Securities		-
Payment of Loan Amortization		233,260.23
<b>Total Cash Outflow</b>	<b>P</b>	<b><u>233,260.23</u></b>
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b><u>(233,260.23)</u></b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>		<b><u>(5,476,545.38)</u></b>
<b>Add: Cash at the Beginning of the Year , January 01</b>		<b><u>111,521,586.29</u></b>
<b>Cash Balance at the End of 3rd Qtr. , September 30, 2016</b>	<b>P</b>	<b><u>106,045,040.91</u></b>

## Notes to Cash Flow Statement

### Cash and Cash Equivalent

Cash and Cash Equivalents consist of Cash on Hand , Balances with Banks .  
Investment in Time Deposits. Cash and Cash Equivalents included in the Cash  
Flow Statement comprise the following statement of Financial Position Amounts:

	2016
Cash on Hand and Balances with Banks	<b>P 106,045,040.91</b>
Cash Equivalents	-
	<b><u><u>P 106,045,040.91</u></u></b>

**The entity has no undrawn borrowing facilities as of September 30, 2016**

### Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

	<b><u>2016</u></b>
Surplus/(Deficit)	<b>(11,430,299.63)</b>
<b>Non-cash transactions:</b>	
Depreciation	4,848,827.15
Donation - in kind	
Amortization of Intangible Assets	
Impairment Loss	
Increase ( Decrease ) in Payables	3,593,022.81
(Gain) Losses on Sale of PPE	
(Gain) Losses on Sale of Investments	
Increase ( Decrease ) in current assets	144,807.62
Increase in investments due to revaluation	
Increase in receivables	8,586,657.58
<b>Net Cash from Operating Activities</b>	<b><u><u>(2,843,642.05)</u></u></b>

**CERTIFIED CORRECT:**

**MA. CRISTINA T. MIRANDA  
OIC - CITY ACCOUNTANT**