

**CITY OF SAN FERNANDO, PAMPANGA
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
GENERAL FUND / SPECIAL ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	ACCUMULATED	
	Surpluses /(Deficits)	
	2016	2015
BALANCE at January 1, 2016	P1,177,828,785.13	1,039,815,240.88
Add (Deduct)		
Change in Accounting Policy	2,268,689.21	-
Prior Period Errors	1,427,256.94	(3,030,434.33)
RESTATED BALANCE	<u>P 1,181,524,731.28</u>	<u>1,036,784,806.55</u>
 Add(Deduct) Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in net assets/equity		3,314,822.75
Surplus(Deficit) for the period	298,572,557.15	228,048,769.71
Public Infrastructures transferred to Registry		(90,319,613.88)
TOTAL RECOGNIZED REVENUE AND EXP FOR THE PERIOD	<u>298,572,557.15</u>	<u>141,043,978.58</u>
BALANCE AT DECEMBER 31, 2016	<u>P 1,480,097,288.43</u>	<u>1,177,828,785.13</u>

CERTIFIED CORRECT:

**MARIA GISEL P. RIVERA
CITY ACCOUNTANT**